

2006-07 Budget Status Presentation

Faculty Senate
November 9, 2006

FTES

| FTES | 2002/03 | 2003/04 | | 2004/05 | | 2005/06 | | 2006/07 Rebench | |
|----------------------------------------------------|----------------|----------------|--------|----------------|--------|----------------|--------|----------------------------|--------|
| | Total | FTES Change | Total | FTES Change | Total | FTES Change | Total | FTES Change | Total |
| Budgeted | 21,820 | 945 | 22,765 | -683 | 22,082 | 535 | 22,617 | 279 | 23,435 |
| Actual | 22,135 | 350 | 22,485 | -768 | 21,717 | 589 | 22,306 | | 23,276 |
| Difference between Budgeted & Actual FTES | 315 | | -280 | | -365 | | -311 | | -159 |
| Percent Change | 1.44% | | -1.35% | | -1.65% | | -1.38% | | -0.68% |

FTES

| <i>FTES</i> | 2006/07 Rebenched | 2007/08 Rebenched | Difference |
|--------------------|------------------------------|------------------------------|-------------------|
| Budgeted | | | |
| Resident | 22,936 | 22,950 | 14 |
| Non-Resident | 499 | 499 | - |
| Total Budgeted | 23,435 | 23,449 | 14 |

Budget Snapshot

| | 2002/03 | 2003/04 | 2004/05 | 2005/06 | 2006/07 |
|-----------------------------------------|----------|----------|----------|----------|----------|
| <i>Initial Sources of Funds</i> | | | | | |
| General Fund | \$153.4M | \$140.9M | \$137.8M | \$148.8M | \$157.8M |
| Universitywide Carry Forward Funds | \$1.5M | \$2.3M | \$2.4M | | |
| Projected Fees | \$42.4M | \$59.9M | \$64.6M | \$70.9M | \$72.2M |
| Total: | \$197.3M | \$203.1M | \$204.8M | \$219.7M | \$230.0M |
| Mid Year Allocations (Benefit Costs) | \$3.8M | \$9.2M | \$2.8M | -\$1.4M | |
| Total: | \$201.1M | \$212.3M | \$207.6M | \$218.3M | |

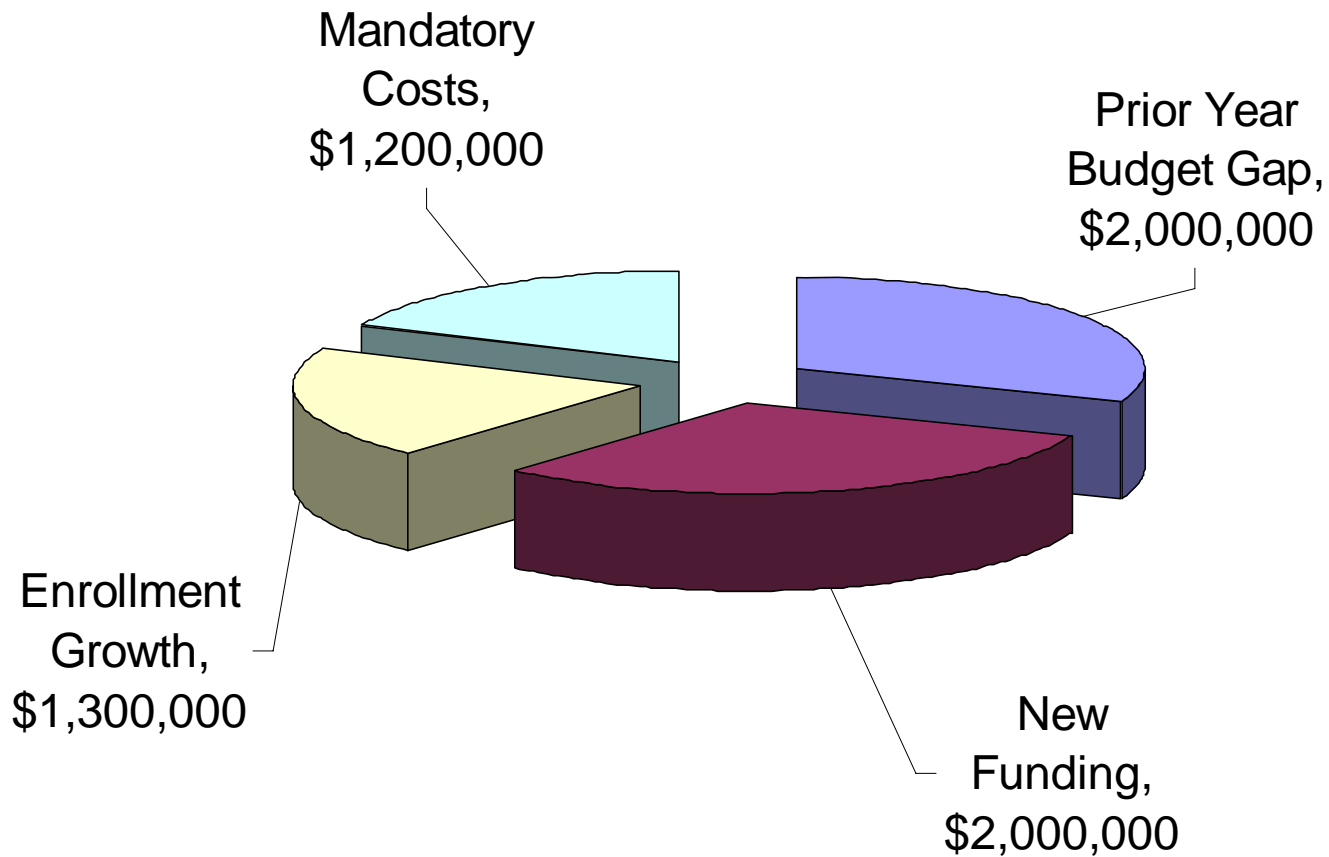
Budget Snapshot

| Major Budget Factors | | | | | |
|---------------------------------------|---------|-------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------|---------|
| | 2002/03 | 2003/04 | 2004/05 | 2005/06 | 2006/07 |
| Missed Enrollment Target | | -280 | -365 | -311 | -159 |
| Unmaterialized State Univ Fee Revenue | | -\$450K | -\$790K | -\$980K | -\$500K |
| Augmented Enrollment Funding | \$1.76M | \$1.50M | \$2.74M | \$2.56M | \$1.27M |
| Other Factors | | - Large unfunded compensation and benefit costs | - Net Loss of 768 FTES Funding - Large increase in Retirement Costs | - Mandatory Cost increases (Utilities, Insurance, CMS, Classroom/ Lab Furniture) | |

Budget Snapshot

| Campus Budget Reductions | | | | | |
|------------------------------------------|---------|---------|---------|---------|---------|
| | 2002/03 | 2003/04 | 2004/05 | 2005/06 | 2006/07 |
| Permanent Baseline | | -\$8.3M | -\$9.6M | | -\$2.2M |
| One-Time University Reserves/Unallocated | | | | | -\$2.2M |
| One-Time Divisional | -\$2.3M | | | -\$2.8M | -\$2.1M |
| | | | | | |
| Division Carry Forward Funds | \$8.0M | \$10.9M | \$8.9M | \$8.5M | |

2006-07 Budget Gap (\$6.5 Million)



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