Members Present: Fred Baldini (Chair), Paul Edwards, Marya Endriga, Scott Farrand, Stacy Hayano, Susan Holl, David Lang, Priscilla Llamas-McKaughan, Lakshmi Malroutu, Lauren Carpio, Rylan Gervase

Members Absent: Christine Miller

Others Present: Norman Kwong (BPA), Angel Thayer (BPA)

Agenda Items: Stacy began the meeting by reviewing the Operating Fund’s sources and uses for the 2012-13 campus budget, which was finalized by the president. The sources and uses is based on the assumption that Proposition 30 does not pass and includes various minor changes which increased the campus deficit by $1.1M; the revised campus deficit now stands at $20.5M. Stacy continued by reviewing the 2012-13 final budget allocations, which were approved by President Gonzalez in July (this was mostly for the benefit of the new committee members).

After finishing her update of the 2012-13 budget, Stacy began describing the proposed changes to the upcoming Annual Report for Budget, Expenditures, & Financial Information. The final report is expected to be published in January and it contains information on the prior fiscal year, as well as some preliminary budget information for the current year. The proposed changes include the elimination of the standalone multi-year section with the content being merged into pertinent existing sections. Other changes include new graphs displaying campus sources and uses over time, with the effects of Tuition Fee Discounts (formerly known as State University Grants) filtered out. The graphs are especially interesting since the university’s sources and uses can be clearly seen as declining over the past few years.

For the last item on the agenda, Stacy listed proposed changes to help track one-time project allocations given to divisions. To improve accountability, these one-time budgets will be assigned a Class ChartField and the divisions will need to use this Class when expending the funds. This will allow funds to be tracked in the Common Financial System (CFS). Reports can then be generated to ensure the allocations were spent in a timely and appropriate fashion. If project allocations are not spent by the end of the next fiscal year, any remaining balances will be automatically returned to central reserves.

Future Meetings (tentative schedule): All meetings are held in Solano Hall, Room 5000 unless otherwise noted.

- Friday (11/16/12), 9 to 11am – may be cancelled, depending on availability of new data
- Friday (11/30/12), 9 to 11am