COURSE SYLLABUS
FINANCE 101: BUSINESS FINANCE

This course is a rigorous introduction to the study of the basic principles of finance and their application to the usual financial issues and decision-making of business enterprises. This is a very important course for your careers. The main objective of this course is for the student to obtain at least a good working-knowledge of the topics stated in the tentative course outline below for use in your future courses and for your careers.

REQUIRED TEXTS:
(Several copies of 5th and 6th editions are on Reserve at the library. Look under Fin 101. Also, the student problem manual is on Reserve. I believe there is one copy of the 7th edition on Reserve.)

I very highly suggest the purchase of a financial calculator. I prefer and recommend the HP 10B II. You may have use for it in other courses and you will find use for it in your own personal finances.

SUGGESTED REGULAR READINGS:
Wallstreet Journal and Businessweek magazine.

SUGGESTED READINGS:
Edward Bellamy’s Looking Backwards, Ursula LeGuin’s The Dispossessed and Aldous Huxley’s Brave New World.

Highly informative and interesting videos will be shown during lecture.

I also suggest strongly you watch periodically The Nightly Business Report, currently aired at 5pm, channel 6 (PBS).

APPROXIMATE GRADING BASIS and EXAMINATION SCHEDULE:
For your benefit and your peers, read the assignments before attending class. Study them afterwards. Prepare for the exams early. It would be useful to form study groups. You are expected to be in class every meeting.
See me or contact me whenever you need help or have questions (and preferably not at the last moment). You will be given study guides a couple of days before each exam. No “make-up” exams will be given unless the student has a verifiable emergency. The exams will consist of multiple choice questions. Please visit the authors’ web site for practice questions and other useful information (www.mhhe.com/rwj). Forming study groups is recommended. You absolutely must practice the problems in text and performed in class in order for you to do well in the course. For the exams, you will be permitted one sided one-page of notes.

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<tr>
<th>Exams</th>
<th>Weight</th>
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<tr>
<td>First Short Exam</td>
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<td>Second Short Exam</td>
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<td>Third Short Exam</td>
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<td>Fourth Short Exam</td>
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<td>Final Exam</td>
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Please note, other “in-class” or “take-home” assignments will be given on a as needed basis. These include quizzes.

**TENTATIVE COURSE OUTLINE**

<table>
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<tr>
<th>Assignments</th>
<th>Topics</th>
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<tr>
<td>RWJ</td>
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<tr>
<td>Week 1:</td>
<td>chpt. 1 introduction to financial management</td>
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<td>Week 2:</td>
<td>chpt. 2 financial statements basics, cash flow</td>
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<td>Week 3:</td>
<td>chpt. 3 analysis of financial statements</td>
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**FIRST SHORT EXAMINATION: Feb. 19th**

| Week 4:     | chpt. 4 time value of money |
| Week 5:     | chpt. 5 discounted cash flow valuation |
| Week 6:     | chpt. 6 interest rates and bond valuation |
SECOND SHORT EXAMINATION: March 12th

Week 7: chpt. 7  
equity markets and stock valuation

Week 8: chpt. 8  
et present value and investment criteria

Spring Recess March 25th-March 31st

Week 9: chpt. 9  
capital investment decision-making

Week 10: chpt. 10  
capital market history, efficient market hypothesis

THIRD SHORT EXAMINATION: April 9th

Week 11: chpt. 11  
risk and return

Week 12: chpt. 12  
cost of capital

Week 13: chpt. 13  
leverage and capital structure

FOURTH SHORT EXAMINATION: April 30th

Week 14: chpt. 14  
dividends and dividends policy

Week 15: chpt. 15  
raising capital

FINAL EXAMINATION: Tuesday, MAY. 21st 5:15-7:15pm.

OFFICE HOURS: MW 12-12:45 & 4:30-5; Tues 5-5:30 and by appt.

OFFICE: Benicia 1019
PHONE: 278-4624
email: gaj@csus.edu
Please do not hesitate to contact me.

Please have your cell phones turned off while in lecture. No texting, nor surfing. Please arrive to class on time.

Please read “A Tough-Love Manifesto for Professors” written by Thomas Benton: Google the author or title. You should be able to find it easily.

Please have your cell phones turned off while in lecture. No texting while in class! (Even before class starts, no texting nor surfing. When I walk in to the room, I expect no cell phone usage or texting. Instead, you should be reviewing the material, notes, or discussing the material with students.)

Make good use of your time. These rules/expectations are meant to help you. I want you to be able to enjoy the material and become enriched. This requires your focus and preparation. Being concerned with texting, emails, cell phone calls will diminish your focus and attentiveness and increase your anxiety.

All students are expected to adhere to the University Student Code of Conduct outlined in the CSUS University Policy Manual. If you have questions regarding plagiarism and the appropriate way to give credit to sources in any work you submit, review the Policy Manual or confer with the instructor. Academic dishonesty is not tolerated, will be reported to Judicial Affairs, and will result in a failing grade. Please read the policy manual carefully at:

http://www.csus.edu/admbus/umanual/UMA00150.htm

Student Tutorial on how not to plagiarize
http://library.csus.edu/content2.asp?pageID=353

Please check you’re your saclink email account daily. I will send you messages and attachments. Your other faculty and university administration may as well.

Course description from college catalogue: Study of principles of finance and their application to typical financial problems of business enterprises. Special emphasis on financial analysis, management of working capital, cost of capital, capital budgeting, long-term financing, dividend policy, and internal financing.