

CSU Tax Sheltered Annuity Program Changes for 2009 -UPDATE
From: The Office of Human Resources
Sent: Friday, October 17, 2008 8:43 AM
To: csus-faculty-everyone; csus-staff-everyone
Subject: CSU Tax Sheltered Annuity Program Changes for 2009 -UPDATE

This message is intended for those employees who have either an active or inactive 403(b) account through Sacramento State. As you were previously informed in a letter from the Office of the Chancellor, there are dramatic changes in how the tax sheltered annuity program will be administered. The newly restructured program is effective January 1, 2009. All employees who wish to continue with a monthly contribution to a TSA for the tax year 2009, must complete a new enrollment during the TSA open enrollment period. Details are now available on the CSU system's benefits portal. Accessing this information is important as you make decisions regarding continuing with a 403(b) program through Sacramento State after November 28, 2008.

Please note: If you do not authorize a new enrollment agreement, your last contribution will be in the November pay period (warrant issued December 1). The open enrollment will be a paperless enrollment process utilizing the on-line AIG Retirement Manager enrollment tool.

OPEN ENROLLMENT KITS WILL BE MAILED TO YOUR HOME ADDRESS: Week of October 20th

TSA OPEN ENROLLMENT PERIOD: November 3-28,2008

The campus' Benefits Office will sponsor workshops in November to provide additional information and assistance. We are trying to get each of the five approved vendors to come to campus to answer your questions about their specific offerings. Our goal is to have the vendor information workshop schedule posted at the end of October.

Please review the Systemwide Benefits Portal for information regarding the restructured CSU Tax Sheltered Annuity (TSA) Program. The approved TSA vendors for 2009 include AIG Retirement, Fidelity Investments, ING Life and Annuity Company, MetLife Resources & TIAA-Cref. The CSU Systemwide Benefits Portal will provide you with the most up to date information

To access the Systemwide Benefits Portal go to
<http://www.calstate.edu/HR/benefitsportal/tsa/new09fs.shtml>

Managers and supervisors are asked to provide this information to employees who do not have access to the campus broadcast announcements. This notice is being distributed on behalf of the Office of Human Resources - Benefits in Sacramento Hall, Room 162. For specific questions, call 86213/916-278-6213.

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