Other Considerations:

1. Several voluntary deductions can be continued after separation. Contact the Benefits Office or program customer service for specific information and timelines.

2. Update your beneficiary information for the following programs:
   - Retirement
   - Life Insurance**
   - Tax Deferred Accounts

2. Change your address online @ http://my.csus.edu

3. Click on →Employee Personal Information →Update Home Address

4. ***Review your coverage/policy statement for life insurance coverage options within applicable timelines.

Have more questions?

Here’s what you can do:

1. Contact the Benefits Office in Del Norte Hall, Room 3004, or call at 916-278-6213/86213 if you have additional questions.

2. Schedule to attend the information session, “Your Benefits When You Separate from CSU.” You will receive a benefits statement as well as a variety of useful handouts and pamphlets.

Useful Links & Telephone Numbers

Benefits Office
916-278-6213
www.csus.edu/hr/benefits

Payroll Office
916-278-6211
www.csus.edu/hr/payroll

CalPERS
1-888-225-7377
www.calpers.ca.gov

PST/DPA
1-866-566-4777
www.dpa.ca.gov

Aflac
1-800-433-3036
www.aflac.com/csu

MetLaw
1-800-GET-MET 8
www.metlife.com/mybenefits

The Standard
1-800-378-4668
www.standard.com/mybenefits/csu

California Casualty
1-877-776-1043
www.calcas.com/csu

Disclaimer:
Information in this leaflet is intended to provide you with basic information. Individual circumstances will vary. The official Plan documents will have final authority regarding your final options.

Your Benefits:
—After Separation From CSU

April 2011

California State University, Sacramento
Office of Human Resources – Benefits
6000 J Street • Del Norte Hall 3004
Sacramento, CA 95819
T 916-278-6213 • F 916-278-7331
Things to consider when separating from CSU

**BENEFITS**

- Benefits will terminate generally the first of the second month after separation. (Life & Long Term Disability insurance terminates upon separation.)
- The Benefits Office will be notified. If you are enrolled in benefits, you will receive a notification advising you of your right to continue your medical benefits.
- Individuals who lose their healthcare coverage due to termination, resignation, or loss of eligibility are entitled to pay 102% of the premiums for healthcare coverage under the provisions of COBRA.
- Coverage may be continued for up to 18 months.
- The COBRA premium rate chart can be found on the HR Benefits website. See “When You Separate” and click on COBRA Premium Rate Chart.
- Healthcare coverage will continue if employed by another CSU or State agency within 30 days—if you meet the eligibility criteria. You must contact the agency’s benefits office to verify eligibility and/or your benefit entitlements.

**ARE YOU ELIGIBLE TO RETIRE?**

You are eligible if you meet the following criteria:

1. Age 50 (Minimum)
   AND
2. 5 years of CalPERS service

Contact CalPERS if you have membership in a reciprocal retirement system.

**WHAT ARE THE BENEFITS OF RETIRING?**

- You and your eligible dependents are eligible for lifetime medical and dental benefits if you retire from a benefit eligible appointment within 120 days of your separation from CSU.
- Currently, CSU retirees receive 100% of the employer contribution towards medical benefits.
- You and your eligible survivor may receive a lifetime monthly allowance. There are several options you can choose from when you retire.
- Your sick leave can be converted to CalPERS service credit. Must retire within 120 days of your separation from CSU.

Note: If you are employed by another CalPERS covered agency in an active position after separation from CSU and you subsequently retire from that agency, your retirement benefits will be based on the current employer’s contract and benefits.

**RETIREMENT PROGRAMS:**

**CalPERS:**

- Members who are not eligible to retire, or who wish to terminate their CalPERS membership can request a refund of contributions, or a rollover of their retirement fund to another system. Only your contributions plus interest are available for cash-out or rollover. Depending on the type of payment you request you may be subject to income tax and/or tax penalties. Contact CalPERS at 1-888-225-7377 for additional information.

**PST:**

- Members may request a cash-out or rollover of retirement funds. Depending on the type of payment you request you may be subject to income tax and/or tax penalties. Contact the Savings Plus Program at 1-866-566-4777.

**VACATION ACCRUAL—LUMP SUM PAYOUT:**

- Individual may request tax deferral of their lump sum vacation payout.
- Contact your financial advisor regarding this consideration.
- Individuals considering this option should contact the HR Benefits Office prior to your separation from CSU.
- Generally, this option must be exercised 30 days prior to separation from the University.