The Cold War, It's Beginnings . . . & OIL

Woodrow Wilson 1913-1921

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1914 - World War I - 1918
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Battlefield mechanization -OIL

1917 Russia, Bolshevik Revolution

1917 - World War I, US - 1918

1918 US troops invade Russia during Russian Revolution

1925, Persia, Reza Shah Pahlavi, self-crowned

1926, Arabia, Mecca, Ibn Saud crowned King

1928, Scotland, Achnacarry Castle - Pool Association, 'As-Is' Agreement between major international oil companies regulating production

1930, US, East TX, Rusk Co., Black Giant OIL field opened

1932, US, Tariff on foreign oil and gasoline

----, Bahrain, 1st successful OIL well, Standard Oil of CA

----, Kingdom of Hejaz becomes Saudi Arabia

Franklin Delano Roosevelt 1933-1945

1933, Persia, Anglo-Persian oil concession extended

from 1961 to 1993

----, Kuwait, Kuwait OIL Company founded, 50/50 joint venture with Gulf Oil Co.

1935, US, Interstate Oil Compact -private regulation, price/prod 1938, Mexico, nationalizes foreign oil company property

----, Kuwait, Burgan OIL field opened

-----, Saudi Arabia, Damman Zone OIL field opened, Well # 7

1939 World WAR II begins - German invasion of Poland

1939, Saudi Arabia, Dhahran OIL port opened

The Hydrocarbon Era

1940, US, FDR signs National Defense Act, in response to Nazi Invasion of Western Europe -----, bans export of iron and steel scrap to Japan, but not OIL

1940, June - Japan begins expanding into SE Asia, OIL resources

-----, September, Japan signs Tripartite Pact with Germany and Italy

-----, December, Germany, Hitler begins Operation Barbarossa; the invasion of Russia, in part, to secure OIL reserves

-----, US produces 63% of world oil, Middle East, less than 5%

----, US, CA, Pasadena Freeway completed

1941 - US in World War II - 1945

1941 Japan attacks US at Pearl Harbor, Hawaii; also Hong Kong, Singapore, the Philippines, Thailand, Malaya, prepares to invade the East Indies; but did not bomb US OIL reserves on Oahu

----- Atlantic Charter

1941, US begins supplying OIL to Great Britain

- 1942 July, Battle of Midway
- ---- September, Battle of El Alamein
- ---- November, Battle of Stalingrad
- 1943 US and GB negotiate separate surrender with Italy

-----, California-Arabian Standard Oil becomes Arabian-American Oil Company - Aramco 1944 France, Normandy Invasion 1944, US 3rd Army, Gen. Patton, runs out of fuel for tanks Yalta Conference; FDR, Churchill & Stalin 1945 VE Day, Germany surrenders UN Charter signed, San Francisco Opera House FDR dies **Harry S Truman** 1945-1953 Potsdam Conference: Truman, Atlee & Stalin US Atomic bombs, Hiroshima & Nagasaki Japan Surrenders Churchill's Iron Curtain speech, Fulton, MO 1946 Atomic Energy Act ----1946, Iran Crisis, USSR withdraws troops, OIL ----, US, NY, Long Island, Levittown begun -**SUBURBANIZATION** 1947 *Truman Doctrine*, aid Greece and Turkey; Contain communism National Security Act: National Military Establishment, CIA, NSC ----Federal Employee Loyalty Program House UnAmerican Activities Hearings, W, D. C. & Hollywood Marshall Plan, rebuild Germany and Western Europe 1947, Persian Gulf OIL essential to European recovery ----, US, 10.5 miles off Louisiana coast, Kerr-McGee strikes OIL ----, US, CA, Statewide freeway construction begins 1948 Israel founded Czechoslovakia becomes communist ____ Berlin Crisis/Airlift to 1949 Truman, 1st peace time draft; desegregates armed forces 1948, US, CA, San Bernadino, Macdonald Bros., fire car-hops ----, US, Texas, Midland, George Herbert Walker Bush III forms Zapata OIL Company ----, Saudi Arabia - Exxon, Mobil, Texaco & Chevron sign OIL concession agreement with Aramco 1949 NATO ----National Security Act; NME renamed Department of Defense created Chair, Joint Chiefs of Staff USSR explodes atomic bomb China "falls" to communists; Mao Zedong 1949, US, NC, Raleigh, 1st major planned shopping center ----, US, New Jersey Turnpike begun 1950 - Korean War - 1953 1950 Alger Hiss convicted of perjury Senator Joseph McCarthy begins anti-communist crusade NSC-68 adopted ----Internal Security (McCarran) Act ____

1943, US, Big Inch, 1,254 mile OIL pipeline, SW to East Coast 1944, US, Little Inch, 1,475 mile OIL pipeline, SW to East Coast

1950, Saudi Arabia, 1,040 mile Tapline
OIL pipeline to Sidon, Lebanon
-----, Saudi-Aramco 50/50 agreement a 'revolution'
marks decline and fall of British Empire

1951 Truman dismisses MacArthur
1951, Iran, Mohammed Mossadegh, Prime Minister
nationalizes Iranian OIL; British expelled

1952 US explodes hydrogen bomb
----- Ike wins presidential election; Nixon, vice president
1952, US Senate, The international petroleum cartel; staff report to
the Federal Trade Commission
------, US, TN, Memphis, 1st Holiday Inn opened

Dwight David Eisenhower, 1953-1961