Study Questions for the Final

The two-hour final will consist of two parts. The first will ask you to identify ten or so concepts/issues/people for one hour. The second part will be two essay questions for the remainder. You will have choices for the essay question. Some of the questions may be listed below, but not necessarily those that will appear on the exam. Please bring a bluebook (available in the Bookstore or at the Student Union) to be exchanged for one specially marked by the instructor.

Identification Questions:

1. What is comparative advantage?
2. What are terms of trade?
3. What is transfer pricing?
4. What are multinational corporations?
5. What is a trade deficit?
6. What is a trade surplus?
7. What is the GATT?
8. What is the WTO?
9. What is the IMF and what does it do?
10. What is the World Bank Group and what does it do?
11. What does global south mean?
12. What is David Ricardo remembered for?
13. What is global warming and what purports to cause it?
14. What is globalization of finance?
15. What is NAFTA?
16. What is Mercosur?
17. What is the European Union?
18. What is ASEAN?
19. What is APEC?
20. What is dumping?
21. What are tariffs and their purpose?
22. What is a NGO?
23. What is the FTAA?
24. What are export subsidies and how do they work?
25. What are FDIs?
26. What are some examples of NTBs?
27. With what country does the US have the largest trade deficit?
28. What are free floating exchange rates?
29. What was the gold standard?
30. What is development?
31. What is purchasing power parity?
32. What is GNP?
33. What is UNCTAD?

Essay Questions:

1. Trace the evolution of efforts to stimulate trade since 1944.
2. What are the forces limiting development in the global south?
3. According to Khalidi, what three issues have been postponed from consideration in Palestinian peace negotiations? Why?
4. Write an essay showing why U.S. intervention in Iraq since 2003 has met with so many challenges.
5. Write an essay comparing and contrasting the EDCs and the LDCs. What is their relationship?
6. According to Khalidi, what issues have contributed to the rise of despotism in the Arab countries?
7. Write an essay discussing the mixed blessing of globalization.
8. Imagine some genie has made you Secretary of State of the United States. What would you recommend the U.S. do in Iraq today? Why? What would be your assumptions?
9. What problems face the economies of the EDCs and the LDCs?
10. Please define and elaborate on the three theories of IPE discussed by Rourke. Which do you prefer? Why?