

The Levine and Renelt (1992) Data Set

The Levine and Renelt data set (L&R) was downloaded from the World Bank's website (<http://www.worldbank.org/html/prdmg/grthweb/ddlevren.htm>) on 7/30/98. Levine and Renelt use two data sets: one for the years 1960-89 and one for 1974-89. The coverage of the later data set is less complete and we do not use it in this paper. The data used in the paper and the documentation here correspond to the file posted on the website. The appendix to Levine and Renelt (1992) refers to 13 variable names which do not appear in the downloaded data set. The data set includes 3 variable names that do not appear in the appendix. Two of these are synonyms (IMP in the appendix is M in the data set, and GSG in the appendix is GGOV in the data set).

Definitions of Variables in the Levine and Renelt (1992) Data Set

No.	Variable	Definition	Source
1	AFRICA	Dummy Variable for Sub-Saharan African Countries	
30	BMP	Black Market Exchange Rate Premium	Picks Currency Yearbook; World Bank Updates
31	BMS	Standard Deviation of BMP	
2	CIVL	Index of Civil Liberties	Barro (1991)
3	DCPYI ²	Initial Value of the Ratio of Gross Claims on the Private Sector by the Central Bank to GDP	
4 ¹	GDC	Growth Rate of Domestic Credit	IMFIFS
37 ¹	GGOV ^{2,3}	Growth Rate of GOV	
5	GM	Growth of Imports	WBNA
6	GOV	Government Consumption Share of Gross Domestic Product	WBNA
40	GPI ²	Growth Rate of PI	
7	GPO	Growth of Population	WBSI
8	GSG	Growth of the Share of Government Consumption (GOV)	WBNA
39	GTRD ²	Growth Rate of TRD	
9	GX	Growth of Exports	WBNA
38 ¹	GX ^{2,4}	Growth Rate of X	
10	GYP	Growth of Real per Capita Gross Domestic Product	WBNA
11	INV	Investment Share of Gross Domestic Product	WBNA
12	LAAM	Dummy Variable for Latin American Countries	
13	LIT60	Literacy Rate in 1960	WBSI
32	M	Import Share of GDP	WBNA
35	MIX	Dummy Variable for Mixed Government	Barro (1991)
33	MSG	Growth of Import Share	WBNA
14	OECD	Dummy for OECD Countries (members of the Organization for Economic Cooperation and Development)	
15	OIL	Dummy for OPEC Countries (members of the Organization of Petroleum Exporting Countries)	
16	PI	Average Inflation of GDP Deflator	WBNA
17	POP70	Population in 1970	Summers and Heston (1988)
18	PRI	Primary Enrollment Rate 1960	Barro (1991)
34	PRJ	Primary Enrollment Rate 1970	Barro (1991)
19	REVC	Number of Revolution and Coups per Year	Barro (1991)
20	RGDP60	Real GDP per Capita in 19xx	Summers and Heston (1988)
21	SCOUT	Dummy for Outward Orientation	Syrquin and

22	SEC	Secondary Enrollment Rate 1960	Chenery (1988)
23	SED	Secondary Enrollment Rate 1970	Barro (1991)
36	SOC	Dummy for Socialist Economy	Barro (1991)
24	STDC ⁵	Standard Deviation of GDC (Growth of Domestic Credit)	IMFIFS
25	STPI ⁶	Standard Deviation of PI (inflation)	WBNA
26 ¹	TRD	Ratio of Total Trade (exports + imports) to GDP	WBNA
28	X	Export Share of GDP	WBNA
27	XSG	Growth of Export Share of GDP	WBNA
29	YRSCH ²	Average Years of Schooling at 1980	

Sources: *WBNA: World Bank National Accounts*
 WBSI: World Bank Social Indicators
 IMFIFS: International Monetary Fund, International Finance Statistics
 IMFGFS: International Monetary Fund, Government Finance Statistics Yearbook

Notes:

No. indicates the variable number in the Levine and Renelt (1992) data set.

¹Indicates that variable is omitted from the data set used in the Monte Carlo simulation and in the specification search in Section 3.2.

²These variables do not appear in the documentation for the Levine and Renelt data set, but have been identified from the documentation to King and Levine (1993), downloaded from the World Bank website on 10/6/97.

³GGOV is the same as GSG

⁴GX is the same as XSG

⁵Appears in documentation on website and in Levine and Renelt (1992) as STDD, but appears in the data set posted on the website as STDC.

⁶Appears in documentation on website and in Levine and Renelt (1992) as STDI, but appears in the data set posted on the website as STPI.

Country Coverage for the Levine and Renelt Data Set

No.	Country	No.	Country	No.	Country
1 ¹	Afghanistan	40	Haiti	80	Paraguay
2	Algeria	41	Honduras	81	Peru
3	Angola	42	Hong Kong	82	Philippine
4	Argentina	43	Iceland	83	Portugal
5	Australia	44	India	84	Rwanda
6	Austria	45	Indonesia	85	Saudi Arabia
7	Bangladesh	46	Iran	86	Senegal
8	Barbados	47 ¹	Iraq	87	Sierra Leone
9	Belgium	48	Ireland	88 ¹	Singapore
10	Bolivia	49	Israel	89	Somalia
11	Botswana	50	Italy	90	South Africa
12	Brazil	51	Jamaica	91	Spain
13	Burundi	52	Japan	92	Sri Lanka
14	Cameroon	53	Jordan	93	Sudan
15	Canada	54	Kenya	94	Swaziland
16	Central African Republic	55	Korea	95	Swedend
17	Chad	56	Kuwait	96	Switzerland
18	Chile	57	Lesotho	97	Syria
19	Colombia	58	Liberia	98 ¹	Taiwan
20	Congo	59	Luxembourg	99	Tanzania
21	Costa Rica	60	Madagascar	100	Thailand
22	Cote D'Ivoire	61	Malawi	101	Togo
23	Cyprus	62	Malaysia	102	Trinidad and Tobago
24	Denmark	63	Mali	103	Tunisia
25	Dominican Republic	64	Malta	104	Turkey
26	Ecuador	65	Mauritania	105 ¹	Uganda
27	Egypt	66	Mauritius	106	Great Britain
28	El Salvador	67	Mexico	107	United States
29	Ethiopia	68	Morocco	108	Uruguay
30	Fiji	69 ¹	Mozambique	109	Venezuela
31	Finland	70	Netherlands	110	Yemen
32	France	71	New Zealand	111	Zaire
33	Gabon	72	Nicaragua	112	Zambia
34	Gambia	73	Niger	113 ¹	Zimbabwe
35	Germany	74	Nigeria	114 ¹	Burma
36	Ghana	75	Norway	115 ¹	Guyana
37	Greece	76	Oman	116	Benin
38	Guatemala	77	Pakistan	117	Burkina Faso
39 ¹	Guinea-Bissau	78	Panama	118 ¹	Nepal
		79	Papua New Guinea	119 ¹	Suriname

Note:

No. indicates the country number in the Levine and Renelt (1992) data set.

¹Indicates that variable is omitted from the data set used in the Monte Carlo simulations.

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