

ACCY 121 Final Exam Study Guide		
#	Learning Objective	Qs
1	09-04 Explain how activity-based costing and a two-stage product system are related.	2
2	09-05 Compute product costs using activity-based costing.	2
3	09-06 Compare activity-based product costing to traditional department product costing methods.	2
4	09-08 Apply activity-based costing to marketing and administrative services.	1
6	11-01 Explain why service costs are allocated.	7
7	11-03 Allocate service department costs using the step method.	2
8	11-06 Explain why joint costs are allocated.	1
9	11-07 Allocate joint costs using the net realizable value method.	4
10	11-09 Explain how cost data are used in the sell-or-process-further decision.	2
11	13-01 Understand the role of budgets in overall organization plans.	3
12	13-03 Estimate sales.	1
13	13-04 Develop production and cost budgets.	5
14	13-07 Explain budgeting in merchandising and service organizations.	1
15	13-08 Explain why ethical issues arise in budgeting.	1
16	16-02 Develop and use flexible budgets.	2
17	16-04 Prepare and use a profit variance analysis.	10
18	Appendix Understand the discounted cash flows method	4

Total Questions 50