Sacramento Business Review says recovery remains flat

Small-business owners remain optimistic, the unemployment rate for the rest of the year is likely to remain in the low double-digit range, and despite signs of life in new home sales, the housing market is expected to continue its slump. These are just a few of the findings in the eighth issue of the Sacramento Business Review, which was published Wednesday, Aug. 1.

The report is published twice a year by Sacramento State’s College of Business Administration and the Chartered Financial Analyst (CFA) Society of Sacramento. It is available at www.sacramentobusinessreview.com.

“There are many factors weighing heavily on the regional economy, such as the presidential election, a year-end fiscal crisis and a weak global outlook,” says Sanjay Varshney, dean of the College of Business Administration. “Once those issues are addressed, we see a better outlook for 2013.”

Sacramento Business Review looks at five areas – economic overview, real estate, banking, small business and capital markets.

Other findings include:

- Loan growth for Sacramento regional banks remains negative.
- Merger and acquisition activity among local banks is inevitable.
- Manufacturing continues a decline as the region and state remain unattractive for doing business.
- Economic growth is slowing, but a worldwide recession looks unlikely.

A team of 10 financial analysts and researchers contributes to Sacramento Business Review, providing independent thinking and insight, Varshney says. “I am delighted the College of Business Administration and the CFA can provide this type of public service to the region,” he says.

For more information on Sacramento Business Review and the College of Business Administration, visit www.cba.csus.edu. For media assistance, call Sacramento State’s Public Affairs office at (916) 278-6156.
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