2012-13 Budget Update

- Assumptions for the Operating Fund budget:
  - Trigger cuts for CSU of $250M
  - Student Fee Increase of ~9%

- Creates a Sac State Deficit of ~$20.5M
  - Divisional baseline reductions = $11.1M
  - One-time central reserves reduction = $9.4M
Based on these assumptions, the President finalized our campus budget (see UBAC website)

http://www.csus.edu/aba/budget/UBAC/index.html

Allocations to divisions were posted on July 23rd

Divisions are to distribute allocations to Colleges/Program Centers by August 31st
2012-13 Budget Update

- Carry forward budgets from 2011-12 were distributed to divisions on July 23rd

- Encumbrance carry forward budgets were also allocated on July 23rd at the departmental level
Next Steps

- Wait for the Proposition 30 outcome in November – Governor’s Tax Initiative
  - Increase sales tax by one-quarter percent for 4 years
  - Increase income tax on the state’s wealthiest taxpayers for 7 years
- Should this pass, it will:
  - Eliminate the CSU’s $250M trigger cut
  - Bring student fees back to 2011/12 levels