



FOR IMMEDIATE RELEASE

Taylor Builders Acquires Placer Ranch

Roseville, Calif., August 18, 2021 – Roseville-based Taylor Builders under its partnership with JEN Partners has finalized a deal to acquire the development lands within the 2,213-acre Placer Ranch master planned community from Placer Ranch, Inc., the two organizations announced today.

Located one mile west of Highway 65 in the southern portion of the Sunset Area Plan and abutting the City of Roseville to the south, the Placer Ranch plan includes 300 acres donated in July 2021 by Placer Ranch, Inc. to California State University, Sacramento for development of a new campus that is planned to support as many as 25,000 students. Sierra College plans to also locate a transfer center on the site to serve an additional 5,000 students. Sacramento State has started the campus master planning process and environmental review is expected to be completed in 2022.

“We’re incredibly excited about the role we’ll now play in facilitating the vision that brought Placer Ranch forward,” said Clifton Taylor, president of Taylor Builders. “With the new Sacramento State campus and nearby investments being made in Roseville, Rocklin and Lincoln we think it’s the best situated master planned community in the region. It will be a huge economic driver for the entire south Placer County area.”

“I am confident that Taylor Builders will do an excellent job in bringing Placer Ranch to fruition,” said Holly Tiche, president of Placer Ranch, Inc. “Today’s announcement is the next logical step following our donation last month of 300 acres to Sacramento State so that the Placer Center campus can be developed. Those of us who’ve been involved in this effort for a long time are looking forward to seeing this incredible community come to life.”

The initiative to create a large employment hub in South Placer County extends back more than 50 years. Now known as the Sunset Area Plan, the 8,497-acre Sunset Industrial Area Community Plan was first adopted in 1997, with Placer Ranch first partnering in 2002 with Sacramento State to develop plans for bringing a campus to Placer County. The updated Sunset Area Plan and Placer Ranch Specific Plan were approved in December 2019 by the Placer County Board of Supervisors, and the California State University in March 2020 established the Sacramento State Placer Center in anticipation of accepting the land gift.

“After several years of hard work, we’re now on the verge of making our Placer Center campus a reality in a new partnership with Taylor Builders. We’re indebted to Eli Broad for his vision of a bringing a campus to Placer County and for the gift of 300 acres to make that happen,” said Robert Nelsen, president of Sacramento State. “These developments represent an amazing opportunity for the region, and we look forward to serving the students of Placer County and beyond.”



Placer Ranch includes approximately 5,600 homes, ranging from single-family to high-density styles; approximately 5 million square feet of commercial and retail uses; two schools; and approximately 334 acres of park and recreation facilities. It also includes right of way for three miles of the Placer Parkway that will connect Highway 65 to Highway 99.

Taylor Builders will be responsible for delivering all infrastructure to the master planned community, including to the Sacramento State campus. Initial site development, which will include infrastructure needed for the university's first phase and 600 single-family homes, is expected to start in the summer 2022 and be completed by the end of 2023.

ABOUT TAYLOR BUILDERS

Founded in 2017, Taylor Builders (www.taylor-builders.com) primarily builds residential real estate in the Sacramento region, San Joaquin Valley, Bay Area, and Northern Nevada markets. The company has been instrumental in helping develop regional projects that help transform communities.

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