

FIN 138: PRINCIPLES OF RISK MANAGEMENT AND INSURANCE

In Workflow

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Approval Path

1. Tue, 20 Apr 2021 16:20:03 GMT
Joseph Richards (jbrichar): Approved for CBA College Committee Chair
2. Wed, 18 Aug 2021 00:16:43 GMT
Jaydeep Balakrishnan (jaydeep.balakrishnan): Approved for CBA Dean

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Changes proposed by: Hao Lin (102088972)

Contact(s):

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|-------------------|---------------|--------------------|
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Catalog Title:

Principles of Risk Management and Insurance

Class Schedule Title:

Prin Risk Mgmt+Insurance

Academic Group: (College)

CBA - Business

Academic Organization: (Department)

Finance, Insurance, and Real Estate

Will this course be offered through the College of Continuing Education (CCE)?

No

Catalog Year Effective:

Fall 2021 (2021/2022 Catalog)

Subject Area: (prefix)

FIN - Finance

Catalog Number: (course number)

138

Course ID: (For administrative use only.)

149166

Units:

3

In what term(s) will this course typically be offered?

Fall, Spring

Does this course require a room for its final exam?

Yes, final exam requires a room

Does this course replace an existing experimental course?

No

This course complies with the credit hour policy:

Yes

Justification for course proposal:

One of the prerequisite for the course BS Health Science major (Occupational Health & Safety concentration) is scheduled to discontinue and to be replaced by BS Public Health major (Occupational Health & Safety concentration). This update reflects the change.

Course Description: (Not to exceed 80 words and language should conform to catalog copy.)

Study of the concept of pure risk and its implications for decision making. Provides business students the basics of risk theory and its application to risk management or insurance purchasing using a personal consumer's viewpoint. Practical personalized examples and cases will be used to illustrate risk decision making, primarily on a personal basis, but also in selected business decisions. Topics include risk theory and applications, life insurance, medical coverage, property insurances, and liability insurances.

Are one or more field trips required with this course?

No

Fee Course?

No

Is this course designated as Service Learning?

No

Does this course require safety training?

No

Does this course require personal protective equipment (PPE)?

No

Does this course have prerequisites?

Yes

Prerequisite:

Must be a business major (any concentration) or Public Health major (Occupational Health & Safety concentration) or Real Estate & Land Use Affairs minor or a Risk Mgmt & Insurance minor

Prerequisites Enforced at Registration?

Yes

Does this course have corequisites?

No

Graded:

Letter

Approval required for enrollment?

No Approval Required

Course Component(s) and Classification(s):

Discussion

Discussion Classification

CS#04 - Lecture /Recitation (K-factor=1 WTU per unit)

Discussion Units

3

Is this a paired course?

No

Is this course crosslisted?

No

Can this course be repeated for credit?

No

Can the course be taken for credit more than once during the same term?

No

Description of the Expected Learning Outcomes: Describe outcomes using the following format: "Students will be able to: 1), 2), etc."

- 1) Demonstrate understanding of fundamental risk and insurance theories, concepts, skills.
- 2) Understand how individuals and businesses identify and manage risk exposures.
- 3) Develop analytical skills to facilitate effective decision-making in personal risk management.
- 4) Effectively communicate results of decision-making in personal risk management.

Attach a list of the required/recommended course readings and activities:

FIN 138 Principles of Risk Management and Insurance - RequiredRecommended course reading.docx

Assessment Strategies: A description of the assessment strategies (e.g., portfolios, examinations, performances, pre-and post-tests, conferences with students, student papers) which will be used by the instructor to determine the extent to which students have achieved the learning outcomes noted above.

- 1) Discussion, homework, quizzes, exams
- 2) Discussion, homework, quizzes, exams
- 3) Discussion, homework, case studies
- 4) Discussion, homework, case studies

Is this course required in a degree program (major, minor, graduate degree, certificate?)

Yes

Has a corresponding Program Change been submitted to Workflow?

No

Identify the program(s) in which this course is required:**Programs:**

BS in Business Administration (Finance)

Minor in Risk Management and Insurance

Does the proposed change or addition cause a significant increase in the use of College or University resources (lab room, computer)?

No

Will there be any departments affected by this proposed course?

No

I/we as the author(s) of this course proposal agree to provide a new or updated accessibility checklist to the Dean's office prior to the semester when this course is taught utilizing the changes proposed here.

I/we agree

University Learning Goals**Undergraduate Learning Goals:**

Competence in the disciplines
 Integrative learning
 Personal and social responsibility
 Intellectual and practical skills

Is this course required as part of a teaching credential program, a single subject, or multiple subject waiver program (e.g., Liberal Studies, Biology) or other school personnel preparation program (e.g., School of Nursing)?

No

GE Course and GE Goal(s)

Is this a General Education (GE) course or is it being considered for GE?

No

Key: 2246