

# ECON 138: MONETARY AND FISCAL POLICY

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## In Workflow

1. ECON Committee Chair (lang@csus.edu)
2. ECON Chair (lang@csus.edu)
3. SSIS College Committee Chair (wickelgr@csus.edu)
4. SSIS Dean (mendriga@csus.edu)
5. Academic Services (catalog@csus.edu)
6. Senate Curriculum Subcommittee Chair (curriculum@csus.edu)
7. Dean of Undergraduate (james.german@csus.edu; renee.leonard@csus.edu)
8. Dean of Graduate (cnewsome@skymail.csus.edu)
9. Catalog Editor (catalog@csus.edu)
10. Registrar's Office (wlindsey@csus.edu)
11. PeopleSoft (PeopleSoft@csus.edu)

## Approval Path

1. Wed, 07 Sep 2022 18:18:09 GMT  
David Lang (lang): Approved for ECON Committee Chair
2. Wed, 07 Sep 2022 18:18:47 GMT  
David Lang (lang): Approved for ECON Chair
3. Fri, 23 Sep 2022 15:23:02 GMT  
Emily Wickelgren (wickelgr): Approved for SSIS College Committee Chair
4. Tue, 27 Sep 2022 19:54:30 GMT  
Marya Endriga (mendriga): Approved for SSIS Dean

Date Submitted: Wed, 07 Sep 2022 18:14:30 GMT

**Viewing: ECON 138 : Monetary and Fiscal Policy**

**Last edit: Fri, 23 Sep 2022 15:22:09 GMT**

Changes proposed by: David Lang (101017900)

**Contact(s):**

Name (First Last)	Email	Phone 999-999-9999
Kristin Van Gaasbeck	kavan@csus.edu	278-6223

**Catalog Title:**

Monetary and Fiscal Policy

**Class Schedule Title:**

Monetary and Fiscal Policy

**Academic Group: (College)**

SSIS - Social Sciences & Interdisciplinary Studies

**Academic Organization: (Department)**

Economics

**Will this course be offered through the College of Continuing Education (CCE)?**

No

**Catalog Year Effective:**

Fall 2020 (2020/2021 Catalog)

**Subject Area: (prefix)**

ECON - Economics

**Catalog Number: (course number)**

138

**Course ID: (For administrative use only.)**

200956

**Units:**

3

**Is the only purpose of this change to update the term typically offered or the enforcement of existing requisites at registration?**

No

**In what term(s) will this course typically be offered?**

Fall, Spring

**Does this course require a room for its final exam?**

Yes, final exam requires a room

**This course complies with the credit hour policy:**

Yes

**Justification for course proposal:**

The change is to make recommended prerequisites (ECON 100A and ECON 140), required prerequisites. This will insure that all students who enroll in the course are prepared for the course content covered. Many students select this elective without seeing/reviewing the recommended prerequisites before seeing a major advisor. Enforcing the prerequisites for all students considering the course will make sure that all students have the statistical (ECON 140) and theoretical (ECON 100A) background needed to be successful in the course.

Since ECON 1A and MATH 24 are prerequisites for ECON 100A, and STAT 1 is a prerequisite for ECON 140, these can be removed as prerequisites with this course change.

Students are required to earn a C or better in ECON 100A and ECON 140 in order to complete degree requirements. This does not impose any additional requirements on major coursework, only when in their academic career students may enroll in this elective course. ECON 138 is not required to complete the BA in Economics.

\*Note: In the curriculum workflow, the previously-submitted learning outcomes associated with this course did not appear online. I have included them here.

**Course Description: (Not to exceed 80 words and language should conform to catalog copy.)**

Analyzes the policies of central banks and fiscal authorities as they relate to the stability and growth of the macroeconomy. Examines the theoretical and empirical literature regarding the conduct of monetary and fiscal policy and applies the tools of economic analysis to understand macroeconomic policy debates.

**Are one or more field trips required with this course?**

No

**Fee Course?**

No

**Is this course designated as Service Learning?**

No

**Is this course designated as Curricular Community Engaged Learning?**

No

**Does this course require safety training?**

No

**Does this course require personal protective equipment (PPE)?**

No

**Does this course have prerequisites?**

Yes

**Prerequisite:**

ECON 100A and ECON 140 with a minimum "C" grade.

**Prerequisites Enforced at Registration?**

Yes

**Does this course have corequisites?**

No

**Graded:**

Letter

**Approval required for enrollment?**

No Approval Required

**Course Component(s) and Classification(s):**

Lecture

**Lecture Classification**

CS#02 - Lecture/Discussion (K-factor=1WTU per unit)

**Lecture Units**

3

**Is this a paired course?**

No

**Is this course crosslisted?**

No

**Can this course be repeated for credit?**

No

**Can the course be taken for credit more than once during the same term?**

No

**Description of the Expected Learning Outcomes and Assessment Strategies:**

List the Expected Learning Outcomes and their accompanying Assessment Strategies (e.g., portfolios, examinations, performances, pre-and post-tests, conferences with students, student papers). Click the plus sign to add a new row.

	Expected Learning Outcome	Assessment Strategies
1	define key components of the monetary system and fiscal policy,	examinations, reading quizzes, problem sets
2	demonstrate knowledge of the fundamental issues in monetary theory as they related to policy debates,	examinations, reading quizzes, problem sets
3	use monetary theory to analyze how monetary and fiscal policy affect key macroeconomic variables,	examinations, reading quizzes, problem sets, student papers
4	compare monetary institutions and policies in the U.S. to those in other countries,	examinations, reading quizzes, problem sets
5	demonstrate understanding of theories and the empirical effects of fiscal policy, and	examinations, reading quizzes, problem sets
6	access data and conduct statistical analysis as it relates to policy debates.	examinations, reading quizzes, problem sets, student papers

**Attach a list of the required/recommended course readings and activities:**

Mankiw (2006).pdf  
 Guerrieri, Lorenzoni, Straub, & Werning (2020).pdf  
 Baldwin, Di Mauro, Mariscal, & Lustig (2020).pdf  
 Atkeson (2020).pdf  
 Yellen (2017).pdf  
 Jorda, Schularik, and Taylor (2016).pdf  
 Gorton and Metrick (2012).pdf  
 Blinder (2010).pdf  
 Blinder (2004).pdf  
 Auerbach (2006).pdf  
 Mankiw (2018, Chapter 17).pdf  
 Barro (1989).pdf  
 Williams (2015).pdf  
 Walsh (2001).pdf  
 Alesina and Summers (1993).pdf  
 Taylor (1993).PDF  
 Tadle (2020).pdf

Siegler and Van Gaasbeck (2009).pdf  
Mishkin (2018).pdf  
Mishkin (2015, Ch 15).pdf  
BOG (Part 3).pdf  
BOG (Part 2).pdf  
BOG (Part 1).pdf  
Williams (2011).pdf  
Romer (2018).pdf  
Bauer and Rudebusch (2016).pdf  
Wu (2003).pdf  
Mishkin (2015, Ch 6).pdf  
Jorda (2005).pdf  
Mishkin (1995).pdf  
Bernanke and Gertler (1995).pdf  
Trehan (2005).pdf  
Taylor (1997).pdf  
Blinder (1997).pdf  
Sheffrin (1996, Chapter 2).pdf  
Lucas (1976).pdf  
Phillips (1958).pdf  
Leduc and Wilson (2017).pdf  
Hoover (2008).pdf

**Is this course required in a degree program (major, minor, graduate degree, certificate?)**

No

**Does the proposed change or addition cause a significant increase in the use of College or University resources (lab room, computer)?**

No

**Will there be any departments affected by this proposed course?**

No

**I/we as the author(s) of this course proposal agree to provide a new or updated accessibility checklist to the Dean's office prior to the semester when this course is taught utilizing the changes proposed here.**

I/we agree

## **University Learning Goals**

### **Undergraduate Learning Goals:**

Competence in the disciplines  
Knowledge of human cultures and the physical and natural world  
Integrative learning  
Personal and social responsibility  
Intellectual and practical skills

**Is this course required as part of a teaching credential program, a single subject, or multiple subject waiver program (e.g., Liberal Studies, Biology) or other school personnel preparation program (e.g., School of Nursing)?**

No

## **GE Course and GE Goal(s)**

**Is this a General Education (GE) course or is it being considered for GE?**

No

**Please attach any additional files not requested above:**

Economics 138 Syllabus.pdf

Key: 1204