



23. UNIVERSITY FINANCIAL STATEMENTS

Effective with the 2010-2011 Fiscal Year

Current state legislation no longer requires campus stand-alone reports; therefore, the “Reporting Package” documents for the *Statement of Revenues, Expenditures and Changes in Net Asset* and the *Statement of Net Assets* are no longer available.

The following consolidated reports are unaudited on a campus basis. These reports represent the Sacramento campus’ submission as part of the California State University’s system-wide financial reports.

REPORTING PACKAGE
California State University, Sacramento
Statement of Revenues, Expenses, and Changes in Net Position
Year ended June 30, 2022

GAAP Account	Description	Discretely presented component units							Total Discretely Presented Component Units	Eliminations #1	Total
		Agency 6780	F042	A039	O043 university	O040	O041	Elimination #2			
	University	The University Foundation at Sacramento State	Associated Students of California State University, Sacramento	Union Operation of California State University, Sacramento	University Enterprises, Inc.	Capital Public Radio, Inc.					
Revenues:											
Operating revenues:											
721001	Student tuition and fees, gross	284,585,245.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	284,585,245.45
721009	Scholarship allowances (enter as negative)	(127,208,964.31)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(127,208,964.31)
	Student tuition and fees (net of scholarship allowances)	157,376,281.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157,376,281.14
	Grants and contracts, noncapital:										
721002	Federal	282,064.42	0.00	344,929.00	0.00	13,961,328.00	0.00	0.00	14,306,257.00	0.00	14,588,321.42
721003	State	40,825.30	0.00	1,105,362.00	0.00	30,891,476.00	0.00	0.00	31,996,838.00	0.00	32,037,663.30
721008	Local	54,754.96	0.00	0.00	0.00	1,535,535.00	56,362.00	0.00	1,591,897.00	0.00	1,646,651.96
721004	Nongovernmental	8,203.04	0.00	0.00	0.00	2,583,459.00	3,168,289.00	0.00	5,751,748.00	0.00	5,759,951.04
721005	Sales and services of educational activities	3,955,567.46	0.00	0.00	0.00	14,880,418.00	0.00	0.00	14,880,418.00	0.00	18,835,985.46
721006	Sales and services of auxiliary enterprises, gross	30,487,514.72	114,028.00	3,283,887.00	591,956.00	22,656,568.00	0.00	0.00	26,646,439.00	(3,255,519.00)	53,878,434.72
721010	Scholarship allowances - aux ent (enter as negative)	(5,153,795.48)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,153,795.48)
	Sales and services of auxiliary enterprises (net of scholarship allowances)	25,333,719.24	114,028.00	3,283,887.00	591,956.00	22,656,568.00	0.00	0.00	26,646,439.00	(3,255,519.00)	48,724,639.24
721011	Lease other operating revenues	324,299.89	0.00	0.00	0.00	9,196,696.00	79,815.00	0.00	9,276,511.00	(13,995.00)	9,586,815.89
721007	Other operating revenues	17,607,087.36	0.00	5,304,464.00	10,240,440.00	2,298,548.00	3,227,979.00	0.00	21,071,431.00	0.00	38,678,518.36
	Total operating revenues	204,982,802.81	114,028.00	10,038,642.00	10,832,396.00	98,004,028.00	6,532,445.00	0.00	125,521,539.00	(3,269,514.00)	327,234,827.81
Expenses:											
Operating expenses:											
01	Instruction	236,165,001.31	0.00	0.00	0.00	7,240,500.00	0.00	0.00	7,240,500.00	0.00	243,405,501.31
02	Research	4,928,505.33	0.00	0.00	0.00	22,989,672.00	0.00	0.00	22,989,672.00	0.00	27,918,177.33
03	Public service	(10,976,251.36)	0.00	0.00	0.00	23,030,755.00	16,706,219.00	0.00	39,736,974.00	0.00	28,760,722.64
04	Academic support	48,849,524.45	2,306,119.00	0.00	0.00	2,769,718.00	0.00	0.00	5,075,837.00	0.00	53,925,361.45
05	Student services	73,693,664.90	733,454.00	2,228,693.00	7,544,860.00	260,680.00	0.00	0.00	10,767,687.00	0.00	84,461,351.90
06	Institutional support	68,762,410.06	1,596,217.00	360,617.00	371,675.00	27,046,063.00	3,465,951.00	0.00	32,840,523.00	(4,873,157.39)	96,729,775.67
07	Operation and maintenance of plant	35,537,905.48	0.00	378,245.00	4,388,897.00	4,352,737.00	478,279.00	0.00	9,598,158.00	0.00	45,136,063.48
08	Student grants and scholarships	139,432,912.12	2,349,991.00	640,111.00	0.00	40,986.00	0.00	0.00	3,031,088.00	0.00	142,464,000.12
20	Auxiliary enterprise expenses	16,878,235.62	0.00	5,378,407.00	0.00	0.00	0.00	0.00	5,378,407.00	0.00	22,256,642.62
12	Depreciation and amortization	42,096,274.32	0.00	219,322.00	399,102.00	8,397,218.00	934,856.00	0.00	9,950,498.00	0.00	52,046,772.32
	Total operating expenses	655,368,182.23	6,985,781.00	9,205,395.00	12,704,534.00	96,128,329.00	21,585,305.00	0.00	146,609,344.00	(4,873,157.39)	797,104,368.84
	Operating income (loss)	(450,385,379.42)	(6,871,753.00)	833,247.00	(1,872,138.00)	1,875,699.00	(15,052,860.00)	0.00	(21,087,805.00)	1,603,643.39	(469,869,541.03)
Nonoperating revenues (expenses):											
723001	State appropriations, noncapital	265,474,537.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	265,474,537.96
723007	Federal financial aid grants, noncapital	78,557,075.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78,557,075.54
723008	State financial aid grants, noncapital	67,315,155.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67,315,155.42
723010	Local financial aid grants, noncapital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
723009	Nongovernmental and other financial aid grants, noncapital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
723011	Other federal nonoperating grants, noncapital	121,975,669.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121,975,669.74

723002	Gifts, noncapital	821,989.39	6,250,042.00	138,661.00	10,000.00	0.00	0.00	0.00	6,398,703.00	(469,244.10)	6,751,448.29
723003	Investment income (loss), net	(12,773,778.42)	(203,367.00)	38,434.00	95,178.00	516,879.00	(14,165.00)	0.00	432,959.00	0.00	(12,340,819.42)
723004	Endowment income (loss), net	(1,069.07)	(10,946,010.00)	0.00	0.00	0.00	0.00	0.00	(10,946,010.00)	0.00	(10,947,079.07)
723005	Interest expense	(12,023,639.74)	0.00	0.00	0.00	(2,429,823.00)	(176,281.00)	0.00	(2,606,104.00)	0.00	(14,629,743.74)
723006	Other nonoperating revenues (expenses) - excl. interagency transfers	6,939,771.35	0.00	0.00	(1,041.00)	236,535.00	13,846,721.00	0.00	14,082,215.00	0.00	21,021,986.35
724005	Other nonoperating revenues (expenses) - interagency transfers	8,514,255.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,514,255.23
	Net nonoperating revenues (expenses)	524,799,967.40	(4,899,335.00)	177,095.00	104,137.00	(1,676,409.00)	13,656,275.00	0.00	7,361,763.00	(469,244.10)	531,692,486.30
	Income (loss) before other revenues (expenses)	74,414,587.98	(11,771,088.00)	1,010,342.00	(1,768,001.00)	199,290.00	(1,396,585.00)	0.00	(13,726,042.00)	1,134,399.29	61,822,945.27
724001	State appropriations, capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
724002	Grants and gifts, capital	31,151,061.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,134,399.29)	30,016,662.00
724003	Additions (reductions) to permanent endowments	0.00	3,305,149.00	0.00	0.00	0.00	0.00	0.00	3,305,149.00	0.00	3,305,149.00
	Increase (decrease) in net position	105,565,649.27	(8,465,939.00)	1,010,342.00	(1,768,001.00)	199,290.00	(1,396,585.00)	0.00	(10,420,893.00)	0.00	95,144,756.27
Net position:											
NPB	Net position at beginning of year, as previously reported	(957,023,226.06)	101,456,686.00	11,066,407.00	24,465,007.00	46,397,435.00	14,593,869.00	0.00	197,979,404.00	0.00	(759,043,822.06)
725001	Restatements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NPR	Net position at beginning of year, as restated	(957,023,226.06)	101,456,686.00	11,066,407.00	24,465,007.00	46,397,435.00	14,593,869.00	0.00	197,979,404.00	0.00	(759,043,822.06)
NPE	Net position at end of year	(851,457,576.79)	92,990,747.00	12,076,749.00	22,697,006.00	46,596,725.00	13,197,284.00	0.00	187,558,511.00	0.00	(663,899,065.79)

REPORTING PACKAGE
California State University, Sacramento
Statement of Net Position
6/30/2022

GAAP Account	Description	Discretely presented component units						Total Discretely Presented Component Units	Total
		Agency 6780 University	F042 The University Foundation at Sacramento State	A039 Associated Students of California State University, Sacramento	O043 University Union Operation of California State University, Sacramento	O040 University Enterprises, Inc.	O041 Capital Public Radio, Inc.		
Current assets:									
711101	Cash and cash equivalents	23,650.00	3,573,815.00	2,431,423.00	267,464.00	1,070,386.00	3,188,700.00	10,531,788.00	10,555,438.00
711102	Short-term investments	210,787,866.72	5,103,943.00	9,710,762.00	22,350,407.00	14,349,408.00	271,945.00	51,786,465.00	262,574,331.72
711103	Accounts receivable, net	28,075,607.33	52,000.00	1,439,501.00	284,834.00	29,099,092.00	1,829,966.00	32,705,393.00	60,781,000.33
711105	Lease receivables, current portion	323,090.99	0.00	0.00	0.00	8,390,602.00	0.00	8,390,602.00	8,713,692.99
711110	Notes receivable, current portion	2,043,506.74	0.00	0.00	0.00	219,768.00	0.00	219,768.00	2,263,274.74
711106	Pledges receivable, net	0.00	0.00	0.00	0.00	0.00	517,156.00	517,156.00	517,156.00
711107	Prepaid expenses and other current assets	4,045,646.82	0.00	197,531.00	195,305.00	482,496.00	103,950.00	979,282.00	5,024,928.82
711104	Due from other funds	12,212,307.39	0.00	0.00	0.00	0.00	0.00	0.00	12,212,307.39
	Total current assets	257,511,675.99	8,729,758.00	13,779,217.00	23,098,010.00	53,611,752.00	5,911,717.00	105,130,454.00	362,642,129.99
Noncurrent assets:									
711201	Restricted cash and cash equivalents	0.00	313,624.00	0.00	0.00	3,705,361.00	0.00	4,018,985.00	4,018,985.00
711202	Accounts receivable, net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
711209	Lease receivables, net of current portion	1,299,904.41	0.00	0.00	0.00	110,541,555.00	0.00	110,541,555.00	111,841,459.41
711210	Notes receivable, net of current portion	20,751,434.32	0.00	0.00	0.00	1,107,750.00	0.00	1,107,750.00	21,859,184.32
711203	Student loans receivable, net	2,106,219.61	0.00	0.00	0.00	0.00	0.00	0.00	2,106,219.61
711204	Pledges receivable, net	0.00	0.00	0.00	0.00	0.00	274,347.00	274,347.00	274,347.00
711205	Endowment investments	14,270.00	66,294,948.00	0.00	0.00	0.00	0.00	66,294,948.00	66,309,218.00
711206	Other long-term investments	51,835,329.08	17,952,372.00	0.00	0.00	14,000,290.00	0.00	31,952,662.00	83,787,991.08
711207	Capital assets, net	646,786,917.95	0.00	1,397,832.00	1,507,070.00	95,255,762.00	34,152,789.00	132,313,453.00	779,100,370.95
711208	Other assets	7,741.77	173,068.00	0.00	0.00	0.00	133,712.00	306,780.00	314,521.77
	Total noncurrent assets	722,801,817.14	84,734,012.00	1,397,832.00	1,507,070.00	224,610,718.00	34,560,848.00	346,810,480.00	1,069,612,297.14
	Total assets	980,313,493.13	93,463,770.00	15,177,049.00	24,605,080.00	278,222,470.00	40,472,565.00	451,940,934.00	1,432,254,427.13
Deferred outflows of resources:									
711301	Unamortized loss on debt refunding(s)	8,611,260.15	0.00	0.00	0.00	613,536.00	0.00	613,536.00	9,224,796.15
711302	Net pension liability	89,889,864.93	0.00	0.00	0.00	2,553,013.00	0.00	2,553,013.00	92,442,877.93
711303	Net OPEB liability	99,615,832.92	0.00	0.00	0.00	2,260,317.00	0.00	2,260,317.00	101,876,149.92
711304	Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
711399	Others	25,000.01	0.00	0.00	0.00	0.00	0.00	0.00	25,000.01

Total deferred outflows of resources		198,141,958.01	0.00	0.00	0.00	5,426,866.00	0.00	5,426,866.00	203,568,824.01
Liabilities									
Current liabilities:									
712101	Accounts payable	8,785,011.24	473,023.00	258,130.00	142,011.00	6,345,112.00	2,231,885.00	9,450,161.00	18,235,172.24
712103	Accrued salaries and benefits	26,792,344.55	0.00	258,320.00	0.00	3,697,531.00	0.00	3,955,851.00	30,748,195.55
712104	Accrued compensated absences, current portion	10,254,886.94	0.00	93,567.00	0.00	1,436,300.00	350,218.00	1,880,085.00	12,134,971.94
712105	Unearned revenues	24,091,008.26	0.00	962,697.00	141,263.00	1,479,465.00	35,717.00	2,619,142.00	26,710,150.26
712106	Lease liabilities, current portion	6,170,849.15	0.00	0.00	0.00	780,670.00	991,796.00	1,772,466.00	7,943,315.15
712107	Long-term debt obligations, current portion	11,048,122.96	0.00	34,311.00	0.00	3,160,000.00	1,513,004.00	4,707,315.00	15,755,437.96
712108	Claims liability for losses and loss adjustment expenses, current portion	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
712110	Depository accounts	1,001,566.32	0.00	1,136,816.00	0.00	0.00	0.00	1,136,816.00	2,138,382.32
712109	Other liabilities	3,569,172.70	0.00	98,074.00	1,624,800.00	1,258,981.00	0.00	2,981,855.00	6,551,027.70
712102	Due to other funds	12,212,307.39	0.00	0.00	0.00	0.00	0.00	0.00	12,212,307.39
Total current liabilities		103,925,269.51	473,023.00	2,841,915.00	1,908,074.00	18,158,059.00	5,122,620.00	28,503,691.00	132,428,960.51
Noncurrent liabilities:									
712201	Accrued compensated absences, net of current portion	4,270,826.31	0.00	144,673.00	0.00	0.00	242,496.00	387,169.00	4,657,995.31
712202	Unearned revenues	0.00	0.00	0.00	0.00	6,595,834.00	0.00	6,595,834.00	6,595,834.00
712203	Grants refundable	3,526,503.38	0.00	0.00	0.00	5,385,871.00	0.00	5,385,871.00	8,912,374.38
712204	Lease liabilities, net of current portion	106,719,926.86	0.00	0.00	0.00	22,033.00	16,391,347.00	16,413,380.00	123,133,306.86
712205	Long-term debt obligations, net of current portion	247,795,841.88	0.00	113,712.00	0.00	59,447,677.00	5,518,818.00	65,080,207.00	312,876,048.88
712206	Claims liability for losses and loss adjustment expenses, net of current portion	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
712207	Depository accounts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
712209	Net other postemployment benefits liability	954,673,263.86	0.00	0.00	0.00	5,222,256.00	0.00	5,222,256.00	959,895,519.86
712210	Net pension liability	318,222,695.65	0.00	0.00	0.00	12,055,270.00	0.00	12,055,270.00	330,277,965.65
712208	Other liabilities	25,000.01	0.00	0.00	0.00	0.00	0.00	0.00	25,000.01
Total noncurrent liabilities		1,635,234,057.95	0.00	258,385.00	0.00	88,728,941.00	22,152,661.00	111,139,987.00	1,746,374,044.95
Total liabilities		1,739,159,327.46	473,023.00	3,100,300.00	1,908,074.00	106,887,000.00	27,275,281.00	139,643,678.00	1,878,803,005.46
Deferred inflows of resources:									
712301	Service concession arrangements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
712302	Net pension liability	135,084,070.75	0.00	0.00	0.00	6,280,472.00	0.00	6,280,472.00	141,364,542.75
712305	Net OPEB liability	154,053,611.52	0.00	0.00	0.00	6,476,282.00	0.00	6,476,282.00	160,529,893.52
712303	Unamortized gain on debt refunding(s)	3,295.62	0.00	0.00	0.00	32,710.00	0.00	32,710.00	36,005.62
712304	Nonexchange transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
712306	Leases	1,612,722.58	0.00	0.00	0.00	117,376,147.00	0.00	117,376,147.00	118,988,869.58
712399	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total deferred inflows of resources		290,753,700.47	0.00	0.00	0.00	130,165,611.00	0.00	130,165,611.00	420,919,311.47

		Net position							
713811	Net investment in capital assets	308,631,754.99	0.00	1,397,832.00	1,507,070.00	31,935,075.00	7,789,463.00	42,629,440.00	351,261,194.99
	Restricted for:								
713821	Nonexpendable - endowments	14,270.00	73,003,537.00	0.00	0.00	0.00	0.00	73,003,537.00	73,017,807.00
	Expendable:								
713831	Scholarships and fellowships	338,888.40	2,652,242.00	0.00	0.00	0.00	0.00	2,652,242.00	2,991,130.40
713832	Research	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
713833	Loans	1,317,381.38	0.00	0.00	0.00	0.00	0.00	0.00	1,317,381.38
713834	Capital projects	122,541.03	0.00	0.00	0.00	0.00	3,418,871.00	3,418,871.00	3,541,412.03
713835	Debt service	37,733.83	0.00	0.00	0.00	3,351,752.00	0.00	3,351,752.00	3,389,485.83
713836	Others	1,167,108.95	16,058,798.00	0.00	0.00	353,609.00	1,243,125.00	17,655,532.00	18,822,640.95
713881	Unrestricted	(1,163,087,255.37)	1,276,170.00	10,678,917.00	21,189,936.00	10,956,289.00	745,825.00	44,847,137.00	(1,118,240,118.37)
NPE	Total net position	\$ (851,457,576.79)	92,990,747.00	12,076,749.00	22,697,006.00	46,596,725.00	13,197,284.00	187,558,511.00	(663,899,065.79)

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