

President's Budget Advisory Committee (PBAC)
Meeting Notes
February 2, 2024, 11:00 AM – 12:00 PM
Zoom Video Conference

Members Present: Sheree Meyer (Chair), Jennifer Harris, Tatiana Azad, Ajay Singh, David Lang, Karyl Burwell, Nikki Khamsouksay, Steven Murphy, and Carolyn Gibbs

Members Not Present: Colin Kemp

Others Present: Diana Lynch (Budget Planning & Administration)

Agenda Items: Chair Meyer called the meeting to order at 11:00 AM and began with introductions. The purpose of this meeting was to provide a general overview of the PBAC process and budget training to the new members.

At 11:10 AM, AVP Harris reviewed the budget resources available to the committee including the budget webpage with PBAC information and the Share Point site. She also reviewed the January 10th Governor's budget. Projections for the state of California's 2024-2025 budget vary from a \$38M-\$58M deficit. For the past few years, the CSU has received a 5% general fund increase from a compact with the Governor. However, due to the budget outlook, the Governor proposed a deferment of the 5% and no additional ongoing funding this year. The Chancellor's Office communicated to campuses that it will provide \$240M in one-time funding to cover the lack of increase from the state. The Governor indicated he would restore the compact funding in 2024-25 along with another 5% increase. AVP Harris emphasized this will be another difficult budget year.

In the next PBAC meeting, President Wood will provide direction to the committee and share his thoughts on campus initiatives and goals. The committee discussed the potential for cut scenarios similar to last year, but we will know more after the meeting with the President. Chair Meyer commented having scenarios is helpful for changing information. She also discussed the role of the committee in providing a recommendation to the President.

At 11:29 AM, AVP Harris excused returning members and began the budget 101 training; the presentation is on the intranet site. Member Lang left at this time. The meeting adjourned at 11:52 AM.