Graduate Financial Aid Options & Process

File the Free Application for Federal Student Aid (FAFSA) online at www.fafsa.ed.gov for the current academic year. A new FAFSA is required <u>each</u> academic year you apply for financial aid and you may submit them as early as October 1st for the coming Fall term. The 2020/21 FAFSA will need to be completed for Fall 2020, Spring 2021 and Summer 2021 aid.

If you have not completed a 20/21 FAFSA, follow the steps below.

Create an FSA ID: www.fsaid.ed.gov

Apply for Financial Aid: wwww.fafsa.gov Make sure to click on 2020-2021 FAFSA

School Code: 001150

What happens after FAFSA is completed: Financial aid office receives the Student Aid Report (SAR) electronically and students are packaged with financial aid once all requested documents are received. Once packaged with aid, a message will be sent to the student to review My Sac State Account. Via My Sac State students can review messages, to do lists, and holds and accept, reduce or decline aid.

Types of aid available for graduate students and how to acquire each type of loan:

- Direct Unsubsidized Loan: Annual loan limit (Fall/Spring/Summer) of \$20,500
- Direct Graduate PLUS Loans: to apply follow the instructions outlined in the section below.
- Alternative Loans: will need to apply with lender of your choice and financial aid office will certify the loan up to cost of attendance.

A long term, fixed interest rate loan (6.08%) not based on financial need. There is a 1.059% loan origination fee on all Direct Unsubsidized Loans. Repayment begins six months after Student leaves school or drop below half-time enrollment. Interest begins to acrue at the time of disbursement, and it is recommended students make interest only payments while in school. Unpaid interest will be added to the principal amount of the loan at repayment.LoansIoans for credit worthy students to help meet educational expenses that are not covered by the financial is nancial aid award. Alternative loans should only be considered as a last resort. ong-term, credit based loan, subject to lender approval, with a fixed interest will be added to the principal amount of the loan at repayment.Ioans for credit worthy students to help meet educational expenses that are not covered by the financial much of the irfinancial aid award package. The student must accept following two requirements: • Entrance Loan Counseling • Master Promissory Note (MPN)LoansIoans for credit worthy students to help meet educational expenses that are not covered by the financial annually during the life of the loan. Ther is a 4.236% loan origination fee on Direct PLUS loans.Ioans for credit worthy students ato help meet educational expenses that are not covered by the financial annually during the life of the loan. Application process Complete the following at www.studentaid.gov and a link will be provided via the To Do List on MySacState Student Center.Joans for credit worthy students to help meet educational expenses that are not covered by the financial at as tag tresort.• Entrance Loan Counseling provided via the To Do List on MySacState Student Center.Loans Submit a copy	Federal Direct Unsubsidized Loan	Federal Direct Graduate PLUS	Alternative (Private) Loans are higher cost
(6.08%) not based on financial need. There is a 1.059% loan origination fee on all Direct Unsubsidized Loans.Graduate students are eligible to borrow under the PLUS program up to their Cost of Attendance minus other estimated financialeducational expenses that are not covered by the financial aid award. Alternative loans should only be considered as a last resort.Repayment begins six months after Student leaves school or drop below half-time enrollment. Interest begins to accrue at the time of disbursement, and it is recommended students make interest only payments while in school. Unpaid interest rate of 7.08% accrued annually during the life of the loan. The unsubsidized loan will be offered to students as part of their financial aid award package. The trance Loan Counseling • Master Promissory Note (MPN)Graduate students are eligible to borrow under the PLUS program up to their Cost of Attendance minus other estimated financialIf students apply for a private education loan which requires school certification, the lender, the student to loan application for terevite the following at www.studentaid.gov: a credit check and a Master Promissory Note (MPN) will need to be completed.If students apply for a private education loan which requires school certification, the lender, the student bio an application for the student must accept check and a Master Promissory Note (MPN) will need to be completed.If students apply for a private education loan which requires school certification, the lender, the student will be alerted through MySacState Student Center.Both of the items can be completed via www.studentaid.gov and a link will be provided via the To Do List on MySacState Student Center.Submit a copy of the Direct Graduate/Professional PLUS loan	A long term, fixed interest rate loan	Loans	loans for credit worthy students to help meet
There is a 1.059% loan origination fee on all Direct Unsubsidized Loans.borrow under the PLUS program up to their Cost of Attendance minus other estimated financialthe financial aid award. Alternative loans should only be considered as a last resort.Repayment begins six months after accrue at the time of disbursement, and it is recommended students make interest only payments while in school. Unpaid interest will be added to the principal amount of the loan at repayment.borrow under the PLUS program up to their Cost of Attendance minus other estimated financialthe financial aid award. Alternative loans should only be considered as a last resort.The unsubsidized loan will be offered to students as part of their financial aid award package. The student must accept the loan, if interested, and complete the following two requirements: Entrance Loan CounselingMaster Promissory Note (MPN) Application process Complete divia www.studentaid.gov and a link will be provided via the To Do List on MySacState Student Center.Submit a copy of the Direct Graduate/Professional PLUS Loan Request form (PLRF), credit approval and signature page of the MPN to the Financial aid divebsite: www.studentaid.gov and a link will be provided via the To Do List on MySacState Student Center.Student server and a a well as a higher chance of being approved for the loan.	(6.08%) not based on financial need.	Graduate students are eligible to	educational expenses that are not covered by
on all Direct Unsubsidized Loans.to their Cost of Attendance minus other estimated financialshould only be considered as a last resort.Repayment begins six months after Student leaves school or drop below half-time enrollment. Interest begins to accrue at the time of disbursement, and it is recommended students make interest only payments while in school. Unpaid interest will be added to the principal amount of the loan at repayment.If students apply for a private education loan which requires school certification, the lender will forward the loan application for certification ONLY IF CREDIT AND APPROVED. Once the financial aid office receives the loan application from the lender, the student will be alerted through MySacState Student Center of any next stop on the times can be completed via www.studentaid.gov and a link will be provided via the To Do List on MySacState Student Center.Application process craduate/Professional PLUS Loan Request form (PLRF), credit approval and signature page of the provided via the To Do List on MySacState Student Center.Students as a last resort.on all Direct Brust (MySacState Student Center.Submit a copy of the Direct Graduate/Professional PLUS Loan The Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faidStudents are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan.	There is a 1.059% loan origination fee	borrow under the PLUS program up	the financial aid award. Alternative loans
Repayment begins six months after Student leaves school or drop below half-time enrollment. Interest begins to accrue at the time of disbursement, and it is recommended students make interest only payments while in school. Unpaid interest will be added to the principal amount of the loan at repayment.other estimated financial resources. The Graduate PLUS is a long-term, credit based loan, subject to lender approval, with a fixed interest rate of 7.08% accrued annually during the life of the loan. There is a 4.236% loan origination fee on Direct PLUS loans.If students apply for a private education loan which requires school certification oNLY IF CREDIT AND APPLICATION HAVE BEEN APPROVED. Once the financial aid office receives the loan application from the lender, the student will be alerted through MySacState Student center of any next steps required. Students should watch the To Do list, and Sac State messages for information about any pending private loan applications.0Submit a copy of the Direct Graduate/Professional PLUS Loan Request form (PLRF), credit approval and signature page of the MPN to the Financial aid ad website: www.scus.edu/faidStudents are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan.	on all Direct Unsubsidized Loans.	to their Cost of Attendance minus	should only be considered as a last resort.
Student leaves school or drop below half-time enrollment. Interest begins to accrue at the time of disbursement, and it is recommended students make interest only payments while in school. Unpaid interest will be added to the principal amount of the loan at repayment.If students apply for a private education loan which requires school certification, the lender will forward the loan application for certification ONLY IF CREDIT AND APPLICATION HAVE BEENThe unsubsidized loan will be offered to students as part of their financial aid award package. The student must accept the loan, if interested, and complete the following two requirements: • Entrance Loan Counseling • Master Promissory Note (MPN)Application process Complete the following at www.studentaid.gov: a credit check and a Master Promissory Note (MPN) will need to be completed.MySacState Student center.Submit a copy of the Direct Graduate/Professional PLUS Loan MySacState Student Center.Students are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan.	Repayment begins six months after	other estimated financial	
half-time enrollment. Interest begins to accrue at the time of disbursement, and it is recommended students make interest only payments while in school. Unpaid interest will be added to the principal amount of the loan at repayment. The unsubsidized loan will be offered to students as part of their financial aid award package. The student must accept the loan, if interested, and complete the following two requirements: • Entrance Loan Counseling • Master Promissory Note (MPN) Both of the items can be completed via <u>www.studentaid.gov and a</u> link will be provided via the To Do List on MySacState Student Center. • Masser Student Center. • Masser Student Center. • Masser Student Center. • Masser Promissory Note (MPN) • Masser Student Center. • Masser Promissory Note (MPN) • Master Promissory Note (MPN) • The Graduate PLUS Ioan form can be downloaded from the financial aid website: www.csus.edu/faid	Student leaves school or drop below	resources. The Graduate PLUS is a	If students apply for a private education loan
accrue at the time of disbursement, and it is recommended students make interest only payments while in school. Unpaid interest will be added to the principal amount of the loan at repayment.to lender approval, with a fixed interest rate of 7.08% accrued annually during the life of the loan. There is a 4.236% loan origination fee on Direct PLUS loans.lender will forward the loan application for certification ONLY IF CREDIT AND APPROVED. Once the financial aid office receives the loan application from the lender, the student will be alerted through MySacState Student Center of any next students as part of their financial aid award package. The student must accept the loan, if interested, and complete the following two requirements: • Entrance Loan Counseling • Master Promissory Note (MPN)Submit a copy of the Direct Graduate/Professional PLUS Loan Request form (PLRF), credit approval and signature page of the MPN to the Financial aid awress. Che Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faidlender will forward the loan application for certification ONLY IF CREDIT AND APPROVED. Once the financial aid office receives the loan application from the lender, the student will be alerted through MySacState Student Center.• Master Promissory Note (MPN)Submit a copy of the Direct Graduate/Professional PLUS Loan Approval and signature page of the MPN to the Financial aid office.Students are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan.	half-time enrollment. Interest begins to	long-term, credit based loan, subject	which requires school certification, the
 is recommended students make interest only payments while in school. Unpaid interest will be added to the principal amount of the loan at repayment. The unsubsidized loan will be offered to students as part of their financial aid award package. The student must accept the loan, if interested, and complete the following two requirements: Entrance Loan Counseling Master Promissory Note (MPN) Submit a copy of the Direct Graduate/Professional PLUS Loan Request form (PLRF), credit approval and signature page of the MPN to the Financial Aid Office. The Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faid certification ONLY IF CREDIT AND APPLICATION HAVE BEEN APPROVED. Once the financial aid office receives the loan application from the lender, the student will be alerted through MySacState Student Center of any next steps required. Students should watch the To Do list, and Sac State messages for information about any pending private loan applications. Students are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan. 	accrue at the time of disbursement, and it	to lender approval, with a fixed	lender will forward the loan application for
only payments while in school. Unpaid interest will be added to the principal amount of the loan at repayment.annually during the life of the loan. The unsubsidized loan will be offered to students as part of their financial aid award package. The student must accept the loan, if interested, and complete the following two requirements: • Entrance Loan Counseling • Master Promissory Note (MPN)Application process Complete the following at www.studentaid.gov: a credit check and a Master Promissory Note (MPN) will need to be completed.APPLICATION HAVE BEEN APPROVED. Once the financial aid office receives the loan application from the lender, the student will be alerted through MySacState Student Center of any next steps required. Students should watch the To Do list, and Sac State messages for information about any pending private loan applications.Both of the items can be completed via www.studentaid.gov and a link will be provided via the To Do List on MySacState Student Center.Submit a copy of the Direct Graduate/Professional PLUS Loan Request form (PLRF), credit approval and signature page of the MPN to the Financial aid Office. The Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faidAPPLICATION HAVE BEEN APPROVED. Once the financial aid office receives the loan application from the lender, the student will be approvat and signature page of the approval and signature page of the approval and signature page of the downloaded from the financial aid website: www.csus.edu/faidAPPLICATION HAVE BEEN APPROVED. Once the financial aid office steps required.	is recommended students make interest	interest rate of 7.08% accrued	certification ONLY IF CREDIT AND
interest will be added to the principal amount of the loan at repayment.There is a 4.236% loan origination fee on Direct PLUS loans.APPROVED. Once the financial aid office receives the loan application from the lender, the student will be alerted through MySacState Student center of any next steps required. Students should watch the To Do list, and Sac State messages for information about any pending private loan applications.• Entrance Loan Counseling • Master Promissory Note (MPN)Submit a copy of the Direct Graduate/Professional PLUS Loan Request form (PLRF), credit approval and signature page of the MPN to the Financial Aid Office. The Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faidSubmit a copy of the financial aid website: www.csus.edu/faidStudents are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan.	only payments while in school. Unpaid	annually during the life of the loan.	APPLICATION HAVE BEEN
amount of the loan at repayment.fee on Direct PLUS loans.receives the loan application from the lender, the student will be alerted throughThe unsubsidized loan will be offered to students as part of their financial aid award package. The student must accept the loan, if interested, and complete the following two requirements: • Entrance Loan Counseling • Master Promissory Note (MPN)Application process Complete the following at www.studentaid.gov: a credit check and a Master Promissory Note (MPN) will need to be completed.receives the loan application from the lender, the student will be alerted through MySacState Student Center of any next steps required. Students should watch the To Do list, and Sac State messages for information about any pending private loan applications.Both of the items can be completed via www.studentaid.gov and a link will be provided via the To Do List on MySacState Student Center.Submit a copy of the Direct Graduate/Professional PLUS Loan Request form (PLRF), credit approval and signature page of the MPN to the Financial Aid Office. The Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faidStudents are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan.	interest will be added to the principal	There is a 4.236% loan origination	APPROVED. Once the financial aid office
The unsubsidized loan will be offered to students as part of their financial aid award package. The student must accept the loan, if interested, and complete the following two requirements: • Entrance Loan Counseling • Master Promissory Note (MPN)Application process Complete the following at www.studentaid.gov: a credit check and a Master Promissory Note (MPN) will need to be completed.lender, the student will be alerted through MySacState Student Center of any next steps required. Students should watch the To Do list, and Sac State messages for information about any pending private loan applications.• Entrance Loan Counseling • Master Promissory Note (MPN)Submit a copy of the Direct Graduate/Professional PLUS Loan Request form (PLRF), credit approval and signature page of the MPN to the Financial Aid Office. The Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faidStudents are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan.	amount of the loan at repayment.	fee on Direct PLUS loans.	receives the loan application from the
The unsubsidized loan will be offered to students as part of their financial aid award package. The student must accept the loan, if interested, and complete the following two requirements: • Entrance Loan Counseling • Master Promissory Note (MPN)Application process Complete the following at www.studentaid.gov: a credit check and a Master Promissory Note (MPN) will need to be completed.MySacState Student Center of any next steps required. Students should watch the To Do list, and Sac State messages for information about any pending private loan applications.Both of the items can be completed via www.studentaid.gov and a link will be provided via the To Do List on MySacState Student Center.Submit a copy of the Direct Graduate/Professional PLUS Loan approval and signature page of the MPN to the Financial Aid Office. The Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faidStudents are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan.			lender, the student will be alerted through
students as part of their financial aid award package. The student must accept the loan, if interested, and complete the following two requirements: • Entrance Loan Counseling • Master Promissory Note (MPN)Complete the following at www.studentaid.gov: a credit check and a Master Promissory Note (MPN) will need to be completed.steps required. Students should watch the To Do list, and Sac State messages for information about any pending private loan applications.• Entrance Loan Counseling • Master Promissory Note (MPN)Submit a copy of the Direct Graduate/Professional PLUS Loan Request form (PLRF), credit approval and signature page of the MPN to the Financial Aid Office. The Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faidStudents are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan.	The unsubsidized loan will be offered to	Application process	MySacState Student Center of any next
award package. The student must accept the loan, if interested, and complete the following two requirements: • Entrance Loan Counseling • Master Promissory Note (MPN)www.studentaid.gov: a credit check and a Master Promissory Note (MPN) will need to be completed.Do list, and Sac State messages for information about any pending private loan applications.Both of the items can be completed via www.studentaid.gov and a link will be provided via the To Do List on MySacState Student Center.Submit a copy of the Direct Graduate/Professional PLUS Loan Request form (PLRF), credit approval and signature page of the MPN to the Financial Aid Office. The Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faidStudents are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan.	students as part of their financial aid	Complete the following at	steps required. Students should watch the To
the loan, if interested, and complete the following two requirements: • Entrance Loan Counseling • Master Promissory Note (MPN)check and a Master Promissory Note (MPN) will need to be completed.information about any pending private loan applications.• Entrance Loan Counseling • Master Promissory Note (MPN)Submit a copy of the Direct Graduate/Professional PLUS Loan Request form (PLRF), credit approval and signature page of the MPN to the Financial Aid Office. The Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faidStudents are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan.	award package. The student must accept	www.studentaid.gov: a credit	Do list, and Sac State messages for
following two requirements:(MPN) will need to be completed.applications.• Entrance Loan CounselingSubmit a copy of the DirectStudents are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan.Students are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan.Both of the items can be completed via www.studentaid.gov and a link will be provided via the To Do List on MySacState Student Center.MPN to the Financial Aid Office. The Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faidFinancial aid website: www.csus.edu/faidStudents are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan.	the loan, if interested, and complete the	check and a Master Promissory Note	information about any pending private loan
 Entrance Loan Counseling Master Promissory Note (MPN) Submit a copy of the Direct Graduate/Professional PLUS Loan Both of the items can be completed via <u>www.studentaid.gov and a</u> link will be provided via the To Do List on MySacState Student Center. Methy and the financial aid website: <u>www.csus.edu/faid</u> Submit a copy of the Direct Graduate/Professional PLUS Loan Students are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan. 	following two requirements:	(MPN) will need to be completed.	applications.
 Master Promissory Note (MPN) Submit a copy of the Direct Graduate/Professional PLUS Loan Both of the items can be completed via <u>www.studentaid.gov and a</u> link will be provided via the To Do List on MySacState Student Center. Submit a copy of the Direct Graduate/Professional PLUS Loan Request form (PLRF), credit approval and signature page of the MPN to the Financial Aid Office. The Graduate PLUS loan form can be downloaded from the financial aid website: <u>www.csus.edu/faid</u> Students are encouraged to apply with a co- signer in order to ensure a lower interest rate as well as a higher chance of being approved for the loan. 	Entrance Loan Counseling		
Both of the items can be completed via www.studentaid.gov and a link will be provided via the To Do List on MySacState Student Center.Graduate/Professional PLUS Loan Request form (PLRF), credit approval and signature page of the MPN to the Financial Aid Office. The Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faidsigner in order to ensure a lower interest rate as well as a higher chance of being approved for the loan.	• Master Promissory Note (MPN)	Submit a copy of the Direct	Students are encouraged to apply with a co-
Both of the items can be completed via www.studentaid.gov and a link will be provided via the To Do List on MySacState Student Center.Request form (PLRF), credit approval and signature page of the MPN to the Financial Aid Office. The Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faidas well as a higher chance of being approved for the loan.	•	Graduate/Professional PLUS Loan	signer in order to ensure a lower interest rate
www.studentaid.gov and alink will be provided via the To Do List on MySacState Student Center.approval and signature page of the MPN to the Financial Aid Office. 	Both of the items can be completed via	Request form (PLRF), credit	as well as a higher chance of being approved
provided via the To Do List on MySacState Student Center.MPN to the Financial Aid Office. The Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faid	www.studentaid.gov and a link will be	approval and signature page of the	for the loan.
MySacState Student Center. The Graduate PLUS loan form can be downloaded from the financial aid website: www.csus.edu/faid	provided via the To Do List on	MPN to the Financial Aid Office.	
be downloaded from the financial aid website: <u>www.csus.edu/faid</u>	MySacState Student Center.	The Graduate PLUS loan form can	
aid website: www.csus.edu/faid	-	be downloaded from the financial	
		aid website: www.csus.edu/faid	



California State University, Sacramento Student Service Center Financial Aid and Scholarships Office Lassen Hall 6000 J Street, Sacramento, CA 95819-6044 Phone: (916) 278-1000 FAX: (916) 278-6082

Print Student Name

Student ID #

2020-2021 GRADUATE/PROFESSIONAL DIRECT PLUS LOAN REQUEST FORM

TO APPLY

Complete all the items as outlined below

- □ You must complete a new PLUS Loan application for each new academic year
 - □ Log into www.studentaid.gov using your FSA ID
 - □ Under the "Apply for Aid" drop down, select "Apply for a PLUS Loan"
 - Select "Start" in the section labeled "Direct PLUS Loan Application for Graduate/Professional Students"
 - □ Select Award Year: 2020 2021
 - In the School and Loan Information section indicate the loan period
 Academic Year is 08/2020 05/2021

Note: Once submitted the credit decision is sent directly to you. PLUS loan credit checks are valid for 180 days. To avoid delays, ensure your name, SSN, and date of birth are the same as used to create your FSA ID

IF APPROVED

Complete the items below:

- Print a copy of your credit approval notification and the signature page of your Master Promissory Note (MPN). Attach both documents to this request form (3 pages total)
- Indicate your requested Direct Graduate/Professional PLUS Loan amount below

Loan Amount: \$ _____

Borrower's Signature

Date

Note: Approved loans will be awarded and disbursed equally between fall and spring semesters.

IF DENIED

Due to the credit decision made by the lender, you may **<u>select one</u>** of the two options below:

- □ Appeal the credit decision with the Direct Loan Servicing Center (800.557.7394)
 - When approved follow the instructions in the 'IF APPROVED' section
 - Log into www.studentaid.gov and select Complete PLUS Credit Counseling in the Apply for Aid drop down.
- Use a co-signer by having the individual log into www.studentaid.gov and complete an Endorser Addendum
 - When approved attach to this form a copy of the
 - Co-signer's credit approval notification
 - Your MPN signature page
 - Log into www.studentaid.gov and select Complete PLUS Credit Counseling in the Apply for Aid drop down.

YOUR REQUEST CANNOT BE PROCESSED UNTIL ALL FORMS ARE SUBMITTED