

# California State University, Sacramento (CSUS)

## Department of Economics

Instructor: Dr. S. Dube

Course: Development Economics and Growth

Section: 01

Lecture Room: Tahoe Hall-1025

Required Textbook: *Economic Development, 2015*: Michael P. Todaro and Stephen C. Smith, 12<sup>th</sup> edition, Pearson Addison-Wesley: ISBN 978-0-13-340678-8 .....ISBN 0-13-340678-4

NOTE: *PLEASE READ THE SYLLABUS*

### Course Context

There will be lectures that are related to themes on economic growth **and** development that together provide a comprehensive coverage of the area termed Development Economics. For development to occur, we stress the importance of understanding economic growth for any society. The world has experienced a long-run pattern of economic growth observed throughout history, especially the acceleration of economic growth over the past two hundred years for most countries with minor exceptions concentrated in developing countries. Once elements of growth theory are in place we relate this to structural **change**. This relationship often changes all aspects of production and consumption as an economy grows. The recent synthesis of growth theory and development economics will enable us to focus on variables that are important in understanding the growth process--- a major part of the development process. We will analyze the main theories and models of economic development and study the determinants of economic growth, focusing on proximate factors such as labor, capital and productivity. There are important issues in the development story such as the role of institutions, foreign aid, civil/ethnic conflicts, population growth, poverty, education, migration, trade and openness. Readings are chosen to complement, not duplicate lectures and discussions. The focus of the course is on **the technical and methods with additional chapters on macro and international topics**. When preparing for examinations (midterms and a final), you are expected to develop an understanding of ALL required readings, regardless of how explicitly they were discussed in class. In other words, your responsibility goes beyond simply “what is covered in class.”

### Method of Instruction

There will be lectures, and in-class participation by everyone. The lectures will use the textbook, Economic Development by Michael P. Todaro and Stephen C. Smith (2015), (hereafter **TMSM**), 12<sup>th</sup> edition.

PowerPoint Slides for the course are available on **CANVAS** {**The Course is NOT on CANVAS**.

**CANVAS is only a depository of Power Point Slides and relevant articles as PDF and Word files.}**

**ECON\_193\_Todaro & Smith.** These PowerPoint slides are very long. **As a result, the instructor will only cover about 20 selected slides per chapter. However, you will be responsible for both reading the chapter and completing the balance of slides.** There will be THREE graded assignments in this class. Hand-outs and the due dates for these graded assignments are given in the table below. All graded assignments will be handed out in class and all completed assignments are due in class on the given dates (see the **Course Outline** below). The instructor will NOT grade any assignments that are dropped under my office door and the dept. office. Each assignment is worth 20 points. The ungraded assignments are given in the **Course Time line** below.

### Exams, Assignments, and Evaluation

There will be 2 midterms and a final exam. All the exams will be composed of only problem sets and essays on concepts (no multiple choice-type exams). Each exam (except the Take-Home Final with 200 points) has 100 points but the Final Exam (*non-comprehensive*) will have 200 possible points. Missing an exam guarantees you a zero.

Midterms:	2 X 100 =	200 points	= (43.5 %)
Final Exam:	1 X 200 =	200 points	= (43.5%)
Graded Assignments	3 X 20 =	60 points	= (13%)

The following cutoffs will determine your Course grade (**please do not ask me to “curve” each exam or midterm**):

<u>Points</u>	<u>Course Grade</u>
414 – 460	A
368 – 413	B
322 – 367	C
276 – 321	D
230 – 275	E
<230	F

Note that grades E and D are essentially “flunking” grades. Each individual must determine what they need to earn (in points) at the beginning of the semester to ensure that they avoid grades E and D! In other words, I cannot “give you” a passing grade if your work shows otherwise. *Note that the final is worth 200 points.*

### Instructor’s Course Policy:

1. There will be no make-up exams, midterms, and assignments in this class. Any person who misses an exam, a midterm or an assignment will be awarded a zero. Exceptions to this rule are limited only to the following cases:
  - a. Students who have a doctor’s note that clearly states that the named student could NOT have taken an exam, midterm or assignment on the date given. A mere note from the doctor without such a clear statement will considered insufficient (**this instructor will call the doctor for verification**);
  - b. Students on active military/police/and or jury duty. In this case, a mere letter from an appropriate official will be deemed sufficient;

c. Students who are in jail or similar situations. Again, evidence is required. **Note:** if you are in jail, use your one–telephone chance to call your lawyer and NOT me!

***In the event that I have to give you a make-up under conditions that do not meet (a) to (c), I shall do so but the exam is guaranteed to very, very difficult to pass!***

2. **Attendance is not compulsory.** However, I have to warn you against “cutting classes” because you are likely to miss a non–graded assignment that can be given on any day. There are serious opportunity costs to missing classes and one would like people to exercise responsibility and show up for classes without compulsion.
3. There will be no Incompletes (the “I” grade) in this class;
4. Active student participation is encouraged via questions and comments. However, this instructor has zero tolerance for the following activities that may be allowed in other classes:
  - a. Talking in class about non–class related issues when the lecture is in session.
  - b. Reading a newspaper/passing little notes/eating in class.
  - c. Habitually arriving late in class **OR** leaving class early without consent of the instructor.
  - d. Failure to turn off your cellular phone, pager, beeper or any other communication device that may interfere with the class between 9.00 AM and 10.15 AM.

In the event that activities (a) to (d) occur in class, the instructor will immediately ask the person(s) involved to leave class and advise them of their rights.

5. No student will be allowed to do “extra work” for the purposes of improving their grade. Any students who scores a D in a midterm are strongly encouraged to arrange to meet with me before the next scheduled midterm.
6. There will be no negotiations over Course Grades. For example, statements such as, “I need an **A** in this class”, fall under the category of negotiations.
7. All midterms will be promptly and brought back to class the next period. You are to show up and pick your exam. If you do not do so, this instructor will keep such material for only 2 weeks before disposing such material.

### **Policies Related to Exams.**

In the past few years, I have experienced an increase in cheating during exams. In order to maintain the integrity of exams in my classes, I have now included the following changes for the exam day.

1. Place your cell phone in your bag and place the bag in the front of the class. You will not be able to retrieve the phone or the bag until you turn in your exam and leave the exam room.
2. If there are any calculations to be undertaken, the instructor will allow a simple calculator that can only add, subtract, add, and divide. No programmable calculator will be allowed under any circumstances.
3. Despite all these measures, anyone found cheating will be removed from the exam. The instructor will take possession of the exam and report the cheater immediately to university authorities.
4. The cheating student will not be allowed back into the class until the relevant university authorities have made some decision on the issue.

The only things that should be on a student's desk on the exam day are (1) the exam, (2) a basic calculator (*if required*), and (3) a pencil or pen. All these measures are intended to protect the integrity of exams in my classes.

### **Students with Disabilities:**

If you need disability-related accommodation in this class, if you have emergency medical information you wish to share with me, or if you need special arrangements in the event of an emergency building evacuation, please inform me immediately. I would suggest that you see me privately after class or during office hours. For additional information, see **Services to Students with Disabilities (SSWD)** which offers a wide range of support services and accommodations to students in order to ensure equal access and opportunity to pursue their educational goals. The **SSWD office** is located in **Lassen Hall, Room 1008**. The office is open Monday through Friday from 8 am – 5 pm. Please discuss any class-related arrangements that you make with SSWD with me at least two weeks prior to each exam.

### **Course Timeline by Week [the course coverage by week is only a rough guide]<sup>1</sup>**

*1. This is only a guideline. It is possible that the actual lectures may not exactly match the dates. The exam will be only on the material covered in class. Note:* Michael P. Todaro and Stephen C. Smith (2015), (hereafter **TMSM**) in the table below.

<b>Week</b>	<b>Chapter Topics Covered</b>	<b>Midterm Dates and <u>Graded Assignments</u></b>
<b>Week 1:</b> Jan. 21 – Jan. 23	Introduction to Economic Development	<b>TMSM _Chap.1</b>
<b>Week 2:</b> Jan. 28 – Jan. 30	Comparative Economic Development	<b>TMSM _Chap.2</b>
<b>Week 3:</b> Feb. 4 – Feb. 6	Classic Theories of Economic Development / Contemporary Theories of Economic Development	<b>TMSM _Chap.3/4</b>
<b>Week 4:</b> Feb. 11 – Feb.13	Contemporary Theories of Economic Development(contd)/Poverty, Inequality and Development	<b>TMSM _Chap.4/5</b> <b>Graded Assignment 1:</b> <b>Handed Out: Feb 6</b> <b>Due date: Feb. 13</b>
<b>Week 5:</b> Feb. 18 – Feb 20	Poverty, Inequality and Development (contd)	<b>TMSM _Chap.5</b> <b>First Midterm {February 20} [Thurs]</b>
<b>Week 6:</b> Feb. 25 – Feb 27	Population Growth and Development / Urbanization and Rural-Urban Development	<b>TMSM _Chap.6/7</b>
<b>Week 7:</b> Mar.3 – Mar.5	Urbanization and Rural-Urban Development /Human Accumulation Education & Health	<b>TMSM _Chap.7/8</b> <b>Graded Assignment 2:</b> <b>Handed Out: Mar.5</b> <b>Due date: Mar. 12</b>
<b>Week 8:</b> Mar.10 – Mar.12	Human Accumulation Education & Health	<b>TMSM _Chap. 8</b>
<b>Week 9:</b> Mar. 24 – Mar.26	Agricultural Transformation & Rural Development	<b>TMSM _Chap.9</b> <b>Second Midterm: March 26 [Thurs]</b>
<b>Mar. 30 – April 3</b>	<b>Spring Break (no Classes)</b>	
<b>Week 10:</b> Mar.31	<b>Cesar Chavez Day (No Classes)</b> The Environment and Development	<b>TMSM _Chap. 10</b>
<b>Week 11:</b> Apr.7 – Apr.9	International Trade Theory and Development Strategy	<b>TMSM _Chap. 12</b>
<b>Week 12:</b> Apr.14 – Apr.16	International Trade Theory and Development Strategy	<b>TMSM _Chap.12</b> <b>Graded Assignment 3:</b> <b>Handed Out: Apr. 9</b> <b>Due date: April. 16</b>
<b>Week 13:</b> Apr.21 – April. 23	Balance of Payments. /Foreign Finance	<b>TMSM _Chap.13/14</b>
<b>Week 14:</b> April.28 – April.30	Foreign Finance, Investment--/Finance and Fiscal Policy	<b>TMSM _Chap.14/15</b> Final Exam <b>Handed Out: Apr. 28</b> <b>Due date: May 7(in class only) between 9.00 and 9.15AM</b>

