



SACRAMENTO STATE

Economics 1B: Principles of Microeconomics (Section 08)

Tuesdays 5:30-8:20 p.m.

AMD 217

<u>Instructor:</u>	Brian P. Rosario
<u>Office Hours:</u>	1:15-2:15 Th, 4:30-5:30 p.m. T
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<u>Class Web page:</u>	http://pearsonmylabandmastering.com/
<u>Course Description:</u>	

Introductory microeconomic analysis of the workings of supply and demand in the determination of price, resource allocation, and distribution. Markets are analyzed as they affect economic efficiency and income distribution. **Graded: Graded Student**

Units: 3 GE Area: D.

Course Scope and Objectives

In this class, we will cover basic concepts concerning individual decision making units such as households, firms and the government, and how they make decisions when facing scarcity. Topics covered include: the importance of markets, conditions when government intervention is necessary, gains from trade. We will also spend considerable amount of time looking at firms and how firms in different market structures maximize profits.

Course Objectives

At the end of the course, the student should

- (i) have a general understanding of the unique perspective taken by microeconomics in its study of society and human behavior,
- (ii) understand the inquiry methods used by economists and know how to apply economic thinking to everyday decisions,
- (iii) understand the diversity that exists in human societies,
- (iv) understand the contributions to human society of women, ethnic, and socio-economic groups

Area D Learning Outcomes

By the end of this course, students should be able to:

1. Describe and evaluate ethical and social values in their historical and cultural contexts.

2. Explain and apply the principles and methods of academic disciplines to the study of social and individual behavior.
3. Demonstrate an understanding of the role of human diversity in human society, for example, race, ethnicity, class, age, ability/disability, sexual identity, gender and gender expression.
4. Explain and critically examine social dynamics and issues in their historical and cultural contexts.

Required Text: O’Sullivan, Sheffrin, Perez, Microeconomics: Principles, Applications and Tools. 10th Edition. Prentice Hall ISBN: (9780134420776)

Grading: The grades will be determined as follows:

3 exams	20% each (60% total)
3 quizzes	5% each (15% total)
Pearsonmylab Problem Sets	<u>25% total</u>
	100% total

Each quiz consists of 15 multiple choice questions. Each exam consists of A) 20 multiple choice questions (2 points each or 40 percent of the exam) and B) a written free response part that will consist of essays, graphing and calculations that will assess the students understanding of material presented during the classes. **In order to meet the GE writing requirement, you will need to answer short essays in the exams, homework and class exercises.** Student writing will be evaluated to ensure clarity and proper handling of terms, phrases, and concepts related to this course.

Grading Scale:

95-100%	A		74-76.99%	C
90-94.99 %	A-		70-73.99%	C-
87-89.99%	B+		67-69.99%	D+
84-86.99%	B		64-66.99%	D
80-83.99%	B-		60-63.99%	D-
77-79.99%	C+		Below 60%	F

Your problem sets will be conducted via the Pearsonmylab website (please see the attached sheet for further instructions). These problems sets have set due dates, and may not be made-up. Exam dates are listed at the end of this syllabus, to avoid any potential conflict. If you have any conflict, please see me on the first week of class. Final exams cannot be rescheduled.

Policies:

1. Academic honesty is expected. A student will receive a grade of zero on any work in which cheating occurs and the incident will be reported to the Student Affairs office.
2. Come to class on time. No extra time will be given to those late for exams.

3. Attendance is required. Students with excessive absences, defined as missing at least 20 percent of the total class time) will receive a U.
4. There will be no make-up for any work. A person who has a documented illness would have the weight of his/her midterm added to their final exam, so that the final exam is 40% of the grade. Failure to provide the required documentation within one week from the date of the exam would result to a grade of zero for the exam.
5. Requests for re-grades should be done within one week after an exam is handed back. Keep the all your exams and quizzes and problem sets until after receiving your final grade, for future reference.

CALENDAR

Date	Activity
Sept. 17, 2019 (T)	Quiz 1
Sept. 24, 2019 (T)	Exam 1
Oct. 22, 2019 (T)	Quiz2
Oct. 29, 2019 (T)	Exam 2
Nov. 26, 2019 (T)	Quiz 3
Dec. 10,2019 (T) 5:15-7:17 p.m.	Final Exam

Weekly Course Outline:

Week	Topic
1	Chap 1: Introduction: What is Economics? (GE Area D, LO 2)
2	Chap 2: The Key Principles in Economics (GE Area D, LO 2)
3	Chap 3: Exchange and Markets (GE Area D, LOs 1, 2)
4	Chap 4: Demand, Supply and Market Equilibrium (GE Area D, LO 2)
5	Wrap up, Exam 1
6	Chap 5: Elasticity: A Measure of Responsiveness (GE Area D, LO 1)
7	Chap 6: Market Efficiency and Government Intervention (GE Area D, LO 3)
8	Chap 8: Production Technology and Cost (GE Area D, LOs 1, 4)
9	Chap 9: Perfect Competition (GE Area D, LO 2)
10	Wrap up, Exam 2
11	Chap. 10: Monopoly and Price Discrimination (GE Area D, LO 2)
12	Chap 11: Market Entry and Monopolistic Competition (GE Area D, LO 2)
13	Chap 13: Controlling Market Power: Antitrust and Regulation (GE Area D, LO 2)
14	Chap 15: Public Goods and Public Choice (GE Area D, LO 2)
15	Review/ Chapter 18: International Trade (GE Area D, Los 1, 2)
16	Final Exam

Pearsonmylab Registration Information:

To register for your instructor's online MyLab or Mastering course you will go through the following steps:

1. From the [MyLab / Mastering home page](#), click **Student** under **Register**.
2. Enter the **Course ID** (Your Course ID is: rosario06049) and click **Continue**.
3. Sign in or create an account:
 - First, check the information on the right side of the page to ensure you are registering for the correct course. If not, click **Enter a different course ID**.
 - Next, you will Sign In or Create an account.
 - You already have a Pearson account if you have used one of our online products before. ([See a list of programs](#)). Enter your username and password and click **Sign In**.
 - If you think you have a Pearson account, but can't remember your sign in information, click **Forgot your username and password**. An email will be sent, so we suggest checking your account information before you begin your course registration.
 - If you don't have an account, click **Create**. You will create a username and password and add your contact information. Read and accept the license agreement; you can also choose to help improve Pearson products and learn about new offers.

Click **Create an Account**. *You now have a Pearson account!* The username and password you just created can be used for all your Pearson online programs.

4. Pay for access to your instructor's online course.
 - If you already bought your access code, either bundled with your textbook or as an access code kit sold individually, click **Access Code**. Enter your access code, one word in each box, and click **Finish**.
 - To **use a credit card or PayPal**, instead of an access code, click the button for the access you want.
 - If you're waiting for financial aid, click **Get temporary access without payment for 17 days**, which is near the bottom of the payment options page. Change your temporary access to full course access
5. You will receive a confirmation page; click **Go to Your Course** to continue your work.