Econ 1a, Section 4

Professor Steve Perez
916-278-6919, sjperez@csus.edu
Office Hours: M, W – 10:30-11:30
Tahoe 3010

Econ 1a - Course Description: Introduction to Macroeconomic Analysis. An introductory inquiry into the workings and interrelationships of the aggregate economic system. The primary focus is on total production and its distribution, employment and price levels, and the forces influencing them. Other considerations are the roles of government, the monetary sector, and related areas. 3 units. No Prerequisites. Satisfies D1a General Education Requirements.

All information regarding this class can be obtained through MyEconLab at: www.myeconlab.com

You will need to purchase access to MyEconLab along with your textbook. Options to purchase the text are described below.

Macroeconomics

Macroeconomics is the study of issues that affect the economy as a whole, especially unemployment, inflation, and economic growth. Macroeconomics asks such questions as: Why is there unemployment? Why is there inflation? What causes an economy to grow? Why do different economies grow at different rates? What policies will achieve satisfactory rates of unemployment, inflation, and growth?

Macroeconomic Topics

Although macroeconomics is the study of the aggregate economy, we study how individuals of disparate backgrounds are affected by the economy in which they operate. In particular we look at the following topics and how the decisions and experiences of individuals are altered under different circumstances:

- Markets: Supply and Demand
- Markets in a Global Economy
- Measurement in an Economy
- Long Run Economic Growth
- Short Run Economic Fluctuation
- Fiscal and Monetary Policy

Learning Objectives

By the end of this course, students should be able to:

- Understand what is economics and macroeconomics
- Apply the economic way of thinking to everyday decisions
- Discuss what makes economies grow over time and how this leads to increases in the standard of living for individuals
- Illustrate the role of policy in achieving macroeconomic policy goals
- Discuss the economy in a global context
Reading:
- You will also need to purchase access to the MyEconLab course page to do your assignments and access several learning tools. See the SacCt course site for information about how to access the MyEconLab.
- There are many ways to purchase this book at different prices.
  - A traditional book with the MyEconLab access code combined
  - A loose-leaf version with the MyEconLab access code combined
  - Online version purchased directly from MyEconLab ([www.myeconlab.com](http://www.myeconlab.com)). See notes below.

Grading:
Approximately,
- 90 or above = some sort A
- 80 - 89 = some sort of B
- 70 - 79 = some sort of C
- 60 - 69 = some sort of D
- otherwise F.

Homeworks (20%):
- You access and submit your homework through MyEconLab. Your lowest homework score will be dropped. Homeworks are intended to help you work through the material. You will have a chance to check your answers and redo the assignments.

Quizzes (8%)
- There will be several quizzes that will check your understanding of the material. You will only have one chance to go through each quiz. Your lowest quiz score will be dropped.

Exams (18% each for 4 highest exam scores):
- There are five exams. Exams are on the dates below (room to be announced).
  - Exam 1 – Monday, Sept. 17th, 12:00 – 1:15
  - Exam 2 – Wednesday, Oct. 10th, 12:00 – 1:15
  - Exam 3 – Monday, Nov. 5th, 12:00 – 1:15
  - Exam 4 – Wednesday, Nov. 28th, 12:00 – 1:15
  - Exam 5 – Wednesday, Dec 12th, 10:15 – 12:15
- The exams will be similar to the homework and quizzes. Since this is a General Education course and has a writing requirement, there will be additional short answer questions that will require you to answer in paragraph form.
- Your lowest exam score will be dropped
- Exam 5 will be comprehensive.
Policies:

- **Makeup policy:** The lowest exam score is dropped. So, if you miss one exam, it is the one that will be dropped. If you miss more than one exam, makeup exams are only allowed if there are documented reasons for missing all of the exams.
- Attendance is highly recommended.
- Cheating is not tolerated. You should be familiar with the University policies regarding Academic Honesty (http://www.csus.edu/umanual/student/UMA00150.htm). If you are caught cheating, the result will depend on the severity of the offense. At a minimum, you will receive a zero on the exam (which will not be dropped from the calculation of your course grade) and a letter summarizing the offense will be sent to Student Affairs. For extreme cases, you will fail the course and a letter summarizing the offense will be sent to Student Affairs.

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<th>Week</th>
<th>Topic</th>
<th>Exams</th>
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<td>1</td>
<td>Ch. 1: Introduction: What is economics? Appendix: Using graphs and percentages</td>
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<td>2</td>
<td>Ch. 2: Key principles of economics</td>
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<td>Ch. 3: Exchange and markets</td>
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<td>Ch. 4: Demand, supply, and market equilibrium</td>
<td>Monday, Sept. 17&lt;sup&gt;th&lt;/sup&gt;</td>
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<td>Ch. 6 Unemployment and Inflation</td>
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<td>Ch. 7: Long-run macroeconomics</td>
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<td>8</td>
<td>Ch. 8: Why do economies grow?</td>
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<td>9</td>
<td>Ch. 9: Aggregate demand and supply</td>
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<td>Ch. 12: Investment and financial markets</td>
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<td>Ch. 13 and 14: Federal Reserve and monetary policy</td>
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<td>Ch. 19: International finance</td>
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<td>16</td>
<td>Final</td>
<td>Wednesday, Dec 12&lt;sup&gt;th&lt;/sup&gt;, 10:15 – 12:15</td>
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MyLab / Mastering Student Registration Instructions

To register for Introductory Macroeconomics - Perez:

2. Under Register, click Student.
3. Enter your instructor’s course ID: perez83971, and click Continue.
4. Sign in with an existing Pearson account or create an account:
   - If you have used a Pearson website (for example, MyITLab, Mastering, MyMathLab, or MyPsychLab), enter your Pearson username and password. Click Sign In.
   - If you do not have a Pearson account, click Create. Write down your new Pearson username and password to help you remember them.
5. Select an option to access your instructor’s online course:
   - Use the access code that came with your textbook or that you purchased separately from the bookstore.
   - Buy access using a credit card or PayPal.
   - If available, get 17 days of temporary access. (Look for a link near the bottom of the page.)
6. Click Go To Your Course on the Confirmation page. Under MyLab / Mastering New Design on the left, click Introductory Macroeconomics - Perez to start your work.

To sign in later:

2. Click Sign In.
3. Enter your Pearson account username and password. Click Sign In.
4. Under MyLab / Mastering New Design on the left, click Introductory Macroeconomics - Perez to start your work.

Additional Information

See Students > Get Started on the website for detailed instructions on registering with an access code, credit card, PayPal, or temporary access.