

Learning Objective	Description	# of Questions
02-02	Explain how costs are presented in financial statements.	8
02-03	Explain the process of cost allocations.	1
02-04	Understand how material, labor, and overhead costs are added to a product at each stage of the production process.	2
02-05	Define basic cost behaviors, including fixed, variable, semivariable, and step costs.	3
02-06	Identify the components of a product's costs.	2
02-07	Understand the distinction between financial and contribution margin income statements.	1
03-01	CVP) analysis to analyze decisions.	4
03-02	Understand the effect of cost structure on decisions.	1
03-04	Incorporate taxes, multiple products, and alternative cost structures into the CVP analysis.	1
04-02	Understand how to apply differential analysis to pricing decisions.	2
04-03	Understand several approaches for establishing prices based on costs for long-run pricing decisions.	2
04-04	Understand how to apply differential analysis to production decisions.	3
04-05	Understand the theory of constraints.	1
05-01	Understand the reasons for estimating fixed and variable costs.	2
05-03	Estimate costs using account analysis.	1
05-06	Identify potential problems with regression data.	1
05-07	Evaluate the advantages and disadvantages of alternative cost estimation methods.	1
07-01	Explain what job and job shop mean.	1
07-02	Assign costs in a job cost system.	1
07-03	Account for overhead using predetermined rates.	1
08-02	Assign costs to products using a five-step process.	4
08-03	Assign costs to products using weighted-average costing.	2
08-05	Assign costs to products using first-in, first-out (FIFO) costing.	2
08-06	Analyze the accounting choice between FIFO and weighted-average costing.	3

Total 50