

Variance Analysis Template

	Actual Costs		Actual Inputs at Standard Prices		Standard Quantity Allowed for Actual Output, at Standard Price
	AQ x AP		AQ x SP		SQ x SP
Direct Materials					
		Price Variance		Quantity Variance	
Direct Labor	AH x AR		AH x SR		SH x SR
		Rate Variance		Efficiency Variance	
Variable Overhead	AH x AR		AH x SR		SH x SR
		Spending Variance		Efficiency Variance	
Fixed Overhead	Actual		Flex Budget		Applied
		Budget Variance		Volume Variance	

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Direct Materials					
Direct Labor					
Variable Overhead					
Fixed Overhead					

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