



Occupation Report

Economists

Sacramento-Roseville-Folsom, CA MSA



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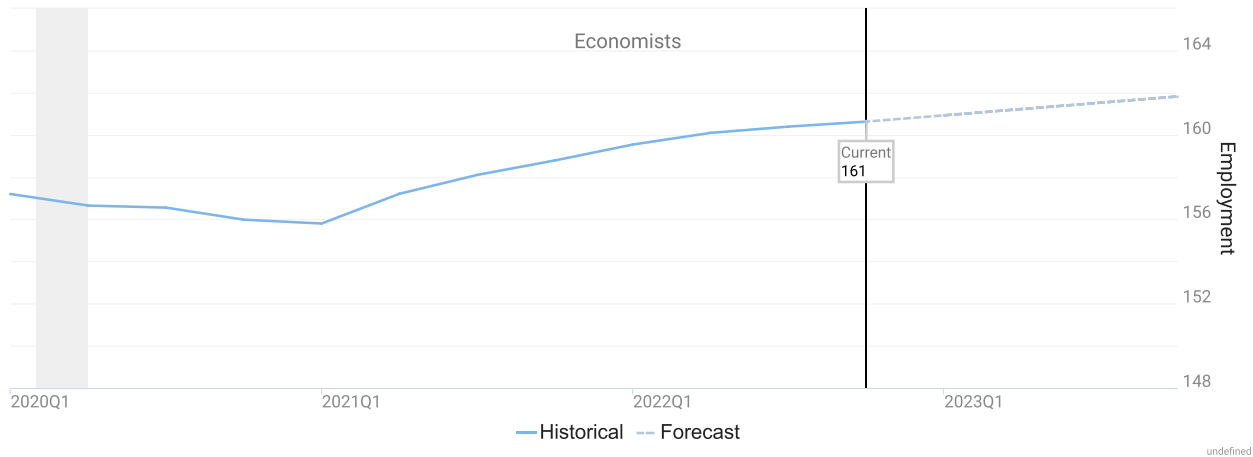
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Occupation Snapshot



6-Digit Occupation	Empl	Avg Mean Wages	LQ	3-Year Empl Change	Annual Demand	Forecast Ann Growth
Economists	161	\$103,200	1.38	4	13	0.7%
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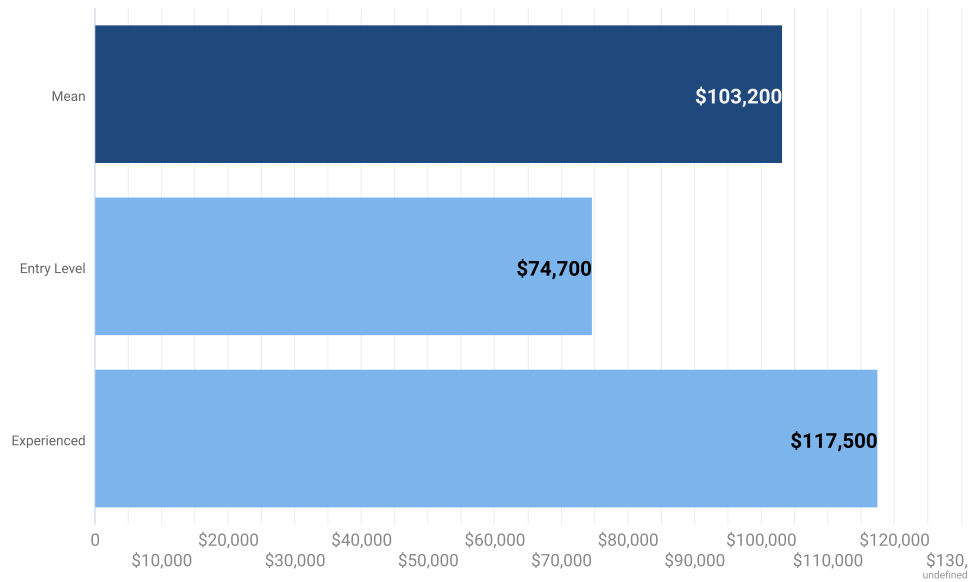
- 💡 “Annual Demand” is the projected need for new entrants into an occupation. New entrants are needed due to expected growth and to replace workers who left the occupation due to factors such as retirement or switching careers.
- 💡 “Forecast Ann Growth” is the expected change in jobs due to national, long-term trend projections (per the BLS) as well as local factors such as industry mix and population growth (as computed and modeled by Chmura).

Employment by Industry

Industry Title	% of Occ Empl	Empl	10-Year Separations	10-Year Empl Growth	10-Year Total Demand
Executive, Legislative, and Other General Government Support	19.1%	31	23	0	23
Management, Scientific, and Technical Consulting Services	12.1%	19	16	4	19
Administration of Human Resource Programs	11.3%	18	13	0	13
Administration of Environmental Quality Programs	10.8%	17	13	0	13
Justice, Public Order, and Safety Activities	10.4%	17	12	0	13
Administration of Economic Programs	9.9%	16	12	0	12
Scientific Research and Development Services	7.4%	12	11	6	16
Business, Professional, Labor, Political, and Similar Organizations	5.2%	8	6	1	7
Colleges, Universities, and Professional Schools	1.8%	3	2	0	3
Other Professional, Scientific, and Technical Services	1.4%	2	2	1	3
Social Advocacy Organizations	1.4%	2	2	0	2
National Security and International Affairs	1.3%	2	2	0	2
Insurance Carriers	1.0%	2	1	0	1
Management of Companies and Enterprises	0.9%	1	1	0	1
Architectural, Engineering, and Related Services	0.8%	1	1	0	1
Administration of Housing Programs, Urban Planning, and Community Development	0.7%	1	1	0	1
Grantmaking and Giving Services	0.7%	1	1	0	1
Electric Power Generation, Transmission and Distribution	0.7%	1	1	0	1
Natural Gas Distribution	0.5%	1	1	0	1
All Others	2.6%	4	3	1	4

-  The industry distribution indicates the industries in which workers in the occupation(s) are primarily found.
-  “10-Year Empl Growth” may show industries with positive as well as negative growth; this would indicate that the occupation(s) being examined are expected to expand within some industries while contracting in others.

Wages

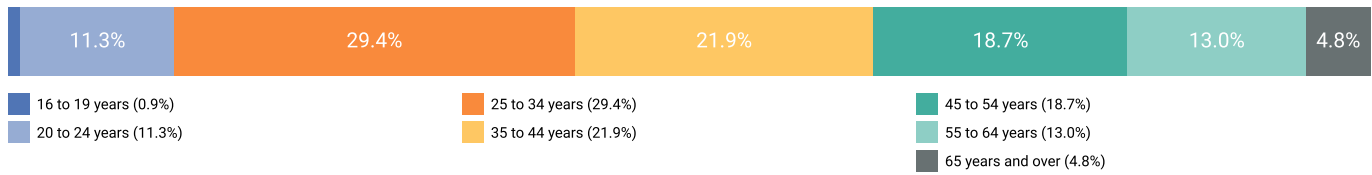


Occupation	Mean	Median	Entry Level	Experienced
Economists	\$103,200	\$110,000	\$74,700	\$117,500

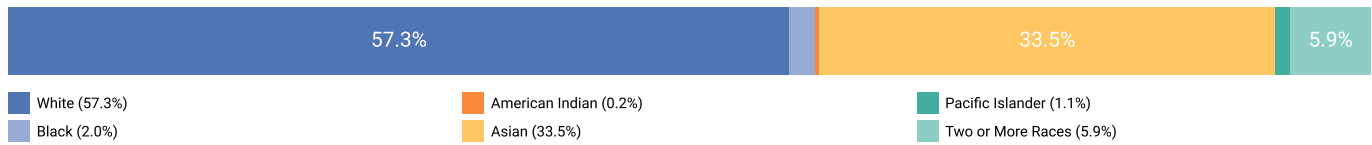
- 💡 Occupation wages here utilize BLS OEWS data, imputed and brought forward by Chmura.
- 💡 When this report is run for an occupation group, the table above displays up to the top ten detailed occupations which have the highest average wages within the occupation group.

Occupation Demographics

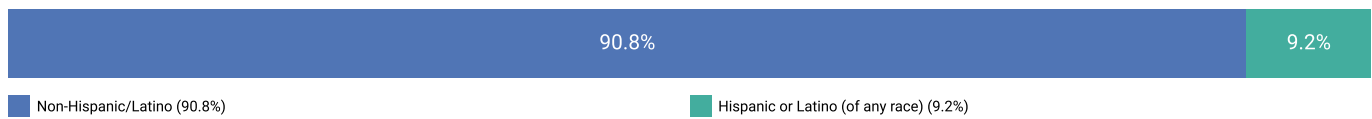
Age



Race



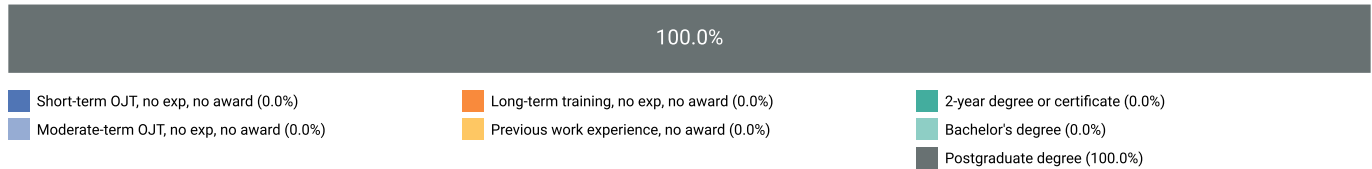
Ethnicity



Gender

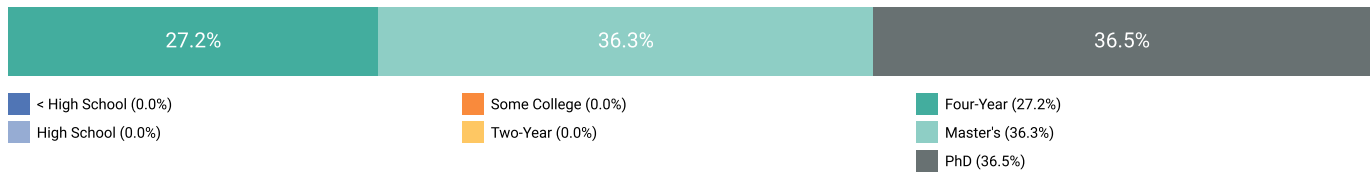


Education and Training Requirements



Education Profile

Educational Attainment



Occupation	Typical Entry-Level Education	Previous Work Experience	Typical On-the-Job Training
Economists	Master's degree	None	None


 The stacked bar chart here illustrates the estimated mix of educational attainment of the workers in this occupation(s) in aggregate.

 The table indicates typical education and training requirements rather than the mix of attainment of workers in such positions.

Postsecondary Programs Linked to Economists

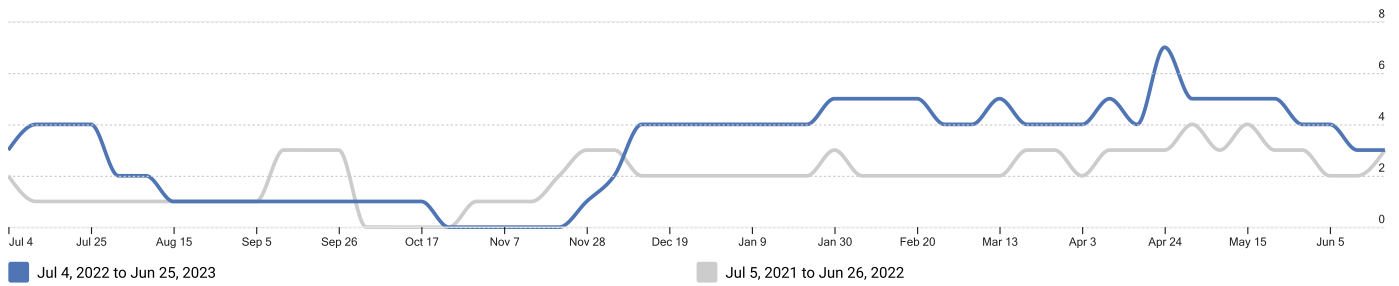
Program	Awards
American River College	
Economics, General	48
California State University-Sacramento	
Economics, General	214
Cosumnes River College	
Economics, General	7
Folsom Lake College	
Economics, General	86
Sacramento City College	
Economics, General	11
Sierra College	
Economics, General	87
University of California-Davis	
Business/Managerial Economics	0
Econometrics and Quantitative Economics	661
Economics, General	0
Woodland Community College	
Economics, General	4


 The number of graduates from postsecondary programs in the region identifies the pipeline of future workers as well as the training capacity to support industry demand.

 Among postsecondary programs at schools located in the Sacramento-Roseville-Folsom, CA MSA, the sampling above identifies those most linked to Economists. For a complete list see JobsEQ®, <http://www.chmuraecon.com/jobseq>

RTI (Job Postings)

Active Job Ads by Date



 Online job ads are a timely indicator of local demand. Occupation assignments shown below are made by Chmura based upon analysis of job titles and job descriptions. Top employers and listed job requirements are shown on the following pages.

Occupations

SOC	Occupation	Active Job Ads
19- 3011.00	Economists	14
19- 3011.01	Environmental Economists	3

Locations

Location	Active Job Ads	
Sacramento, California	6	
Folsom, California 95630	2	
Sacramento, CA 95825	2	
95742	1	
Davis, California	1	
Folsom, California	1	
Rancho Cordova, California	1	
Remote in Sacramento, CA 95814	1	
Roseville, CA 95661	1	
Temporarily Remote in Sacramento, CA	1	

Employers

Employer Name	Active Job Ads	
California ISO	2	
MICHAEL BAKER INTERNATIONAL	2	
US Bureau of Reclamation	2	
Azra Games	1	
Bureau of Reclamation	1	
CDM Smith	1	
California Energy Commission	1	
California Independent System	1	
Clear Capital	1	
Department of the Interior	1	

Hard Skills

Skill Name	Active Job Ads	
Statistics	8	
Calculus	5	
Microsoft Excel	5	
Teaching/Training, Job	5	
Computer Programming/Coding	4	
Financial Reporting	4	
Microsoft Office	3	
Report Writing/Report Preparation	3	
Statistical Analysis	3	
Structured Query Language (SQL)	3	

Job Titles

Job Title	Active Job Ads	
Economist	3	
Economist, Public Finance	2	
Market Monitor - Economist	2	
Economist (Recent Graduate)	1	
Economist / Sociologist	1	
Economist 7	1	
Economist-Zero Emission Vehicle Infrastructure	1	
Economists	1	
Financial Economist (DIRECT HIRE AUTHORITY)	1	
Market Monitor - Economist (Hybrid)	1	

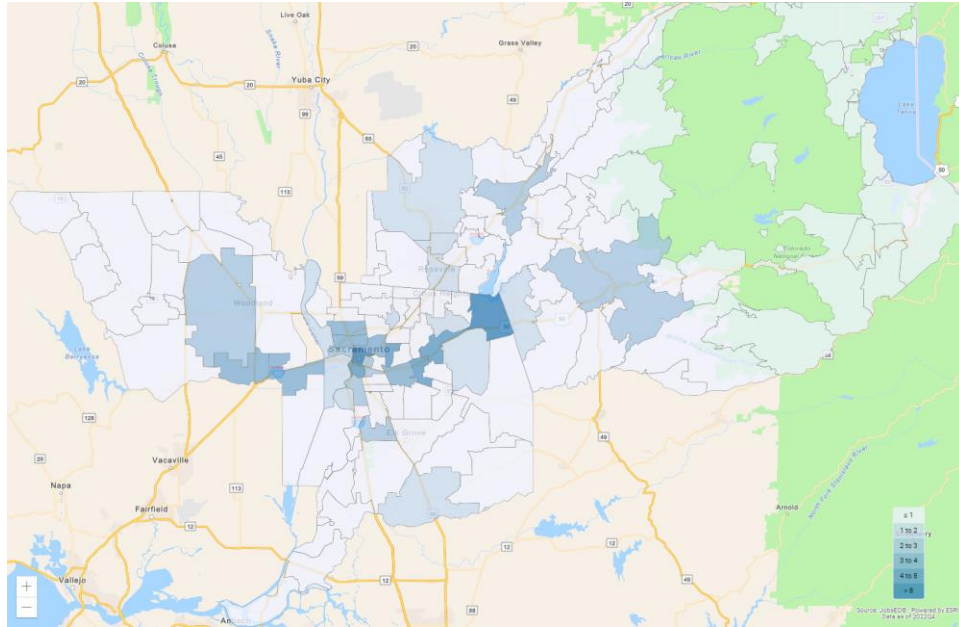
Education Levels

Minimum Education Level	Active Job Ads	
Bachelor's degree	7	
Doctoral or professional degree	3	
Master's degree	2	
Unspecified/other	5	

Programs

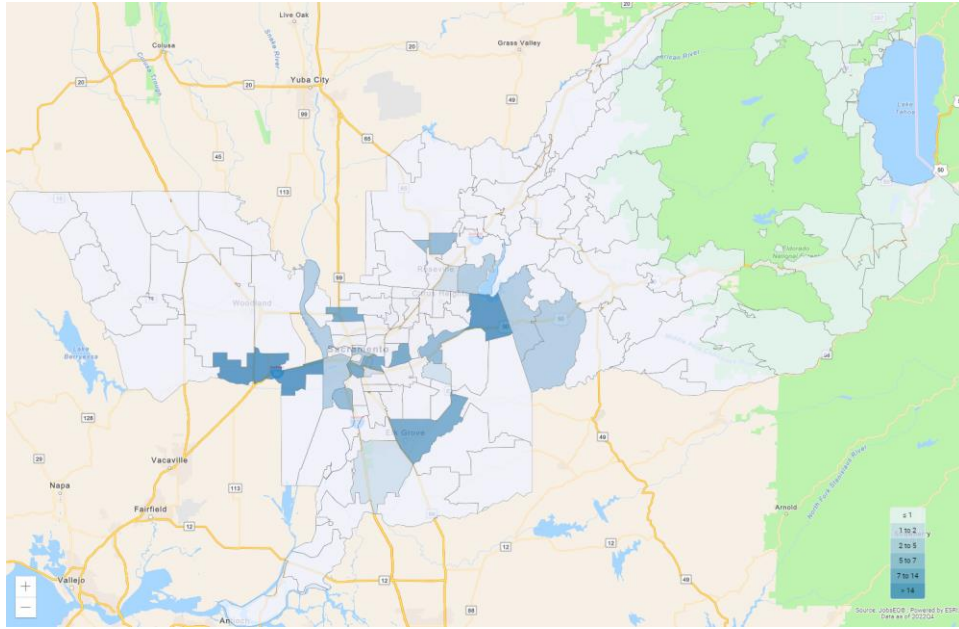
Program Name	Active Job Ads	
Economics	13	
Business	3	
Technical	3	
Engineering	2	
Finance	2	
Operations Research	2	
Statistics	2	
Mathematics	1	
Sociology	1	

Geographic Distribution



Top ZCTAs by Place of Work for Economists, 2022Q4

Region	Employment
ZCTA 95814	53
ZCTA 95811	9
ZCTA 95630	8
ZCTA 95827	7
ZCTA 95670	7
ZCTA 95825	5
ZCTA 95818	4
ZCTA 95833	4
ZCTA 95618 (Yolo County, CA portion)	4
ZCTA 95826	4

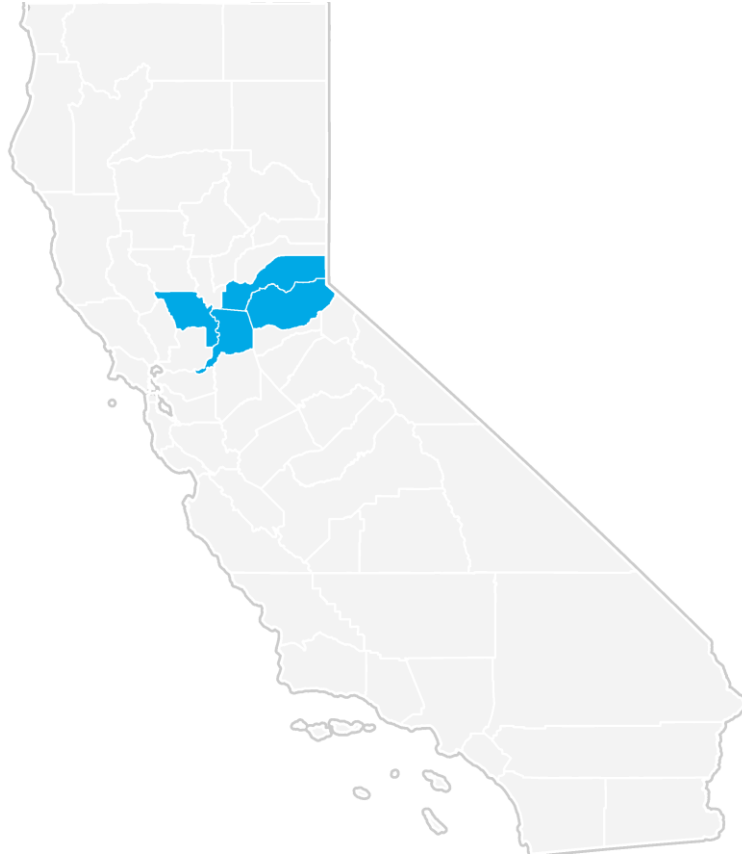


Top ZCTAs by Place of Residence for Economists, 2022Q4

Region	Employment
ZCTA 95618 (Yolo County, CA portion)	15
ZCTA 95630	15
ZCTA 95616	14
ZCTA 95864	13
ZCTA 95835	11
ZCTA 95819	10
ZCTA 95816	8
ZCTA 95624	8
ZCTA 95818	8
ZCTA 95831	6

💡 “Place of work” employment is based upon the location of employers for these workers. “Place of residence” data refers to the home locations of the workforce, which is typically the preferred data set to use when calculating labor availability within a drive-time or radius of a potential worksite.

Sacramento-Roseville-Folsom, CA MSA Regional Map



Data Notes

- Occupation employment by default indicates employment by place of work. Occupation employment is as of 2022Q4 and is based on industry employment and local staffing patterns calculated by Chmura and utilizing BLS OEWS data. Employment forecasts are modeled by Chmura and are consistent with BLS national-level 10-year forecasts. Wages by occupation are as of 2022Q4, utilizing BLS OEWS data, imputed and brought forward by Chmura. Entry-level and experienced wages are derived from these source data, computed by Chmura.
- Industry employment is as of 2022Q4 and is based upon BLS QCEW data, imputed by Chmura where necessary, and supplemented by additional sources including Census ZBP data.
- Education and training requirements are from the BLS. Educational attainment mix and other occupation demographics data are modeled by Chmura for 2022Q4 using regional occupation employment from JobsEQ, ZCTA-level demographics data from the Census Bureau, and national occupation-demographics patterns from the BLS.
- Postsecondary awards are per the NCES and are for the 2020-2021 academic year. Any programs shown are linked with the occupation(s) being analyzed via the program-occupation crosswalk, which may not be comprehensive. Any programs shown reflect only data reported to the NCES; reporting is required of all Title IV schools. Training providers that do not report data to the NCES are not reflected.
- Job ads data are online job posts from the Real-Time Intelligence (RTI) data set, produced wholly by Chmura and gleaned from over 40,000 websites. Data reflect ads active during the last twelve month period ending 07/05/2023 and advertised for any Zip Code Tabulation Area in or intersecting with the region for which this report was produced. Historical ad volume is revised as additional data are made available and processed. Since many extraneous factors can affect short-term volume of online job postings, time-series data can be volatile and should be used with caution. All ad counts represent deduplicated figures.
- For skill and certification gaps, openings and candidates are based upon regional occupation demand (growth plus separations) and the percent of skill demand and supply. Skill demand mix data are per a one-year sample of RTI data; skill supply data are estimated using a five-year sample of resumes data; both data sets compiled as of August 2021. Data may be based, at least in part, on data from broader geographies; see the Skill Gaps analytic export for more details.
- Occupation gaps are modeled by Chmura, indicating long-term potential supply and demand mismatches in a region due, in part, to job demand and labor pool dynamics, including educational attainment and projected growth.
- Occupation employment by place of residence is as of 2022Q4 and modeled by Chmura based upon occupation employment by place of work and commuting patterns. Commuting patterns are derived from source data from the Census Bureau, occupation-specific commuting tendencies, and updated to reflect more recent population and employment estimates.
- Figures may not sum due to rounding.

Region Definition

Sacramento-Roseville-Folsom, CA MSA is defined as the following counties:

El Dorado County, California

Placer County, California

Sacramento County, California

Yolo County, California

FAQ

What is (LQ) location quotient?

Location quotient is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is annual demand?

Annual demand is a of the sum of the annual projected growth demand and separation demand. Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. Growth demand is the increase or decrease of jobs expected due to expansion or contraction of the overall number of jobs.