

Occupation Report

Financial Examiners

California

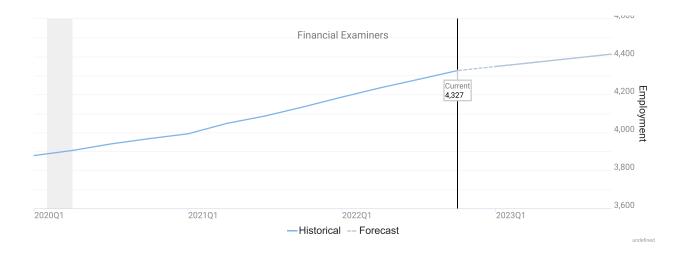


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Occupation Snapshot

6-Digit Occupation	Empl	Avg Mean Wages	LQ	3-Year Empl Change	Annual Demand	Forecast Ann Growth
Financial Examiners	4,327	\$110,900	0.58	500	452	2.0%
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"Annual Demand" is the projected need for new entrants into an occupation. New entrants are needed due to expected growth and to replace workers who left the occupation due to factors such as retirement or switching careers.

"Forecast Ann Growth" is the expected change in jobs due to national, long-term trend projections (per the BLS) as well as local factors such as industry mix and population growth (as computed and modeled by Chmura).



Employment by Industry

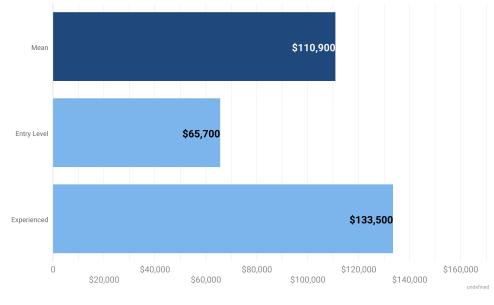
Depository Credit Intermediation26.0%Management of Companies and Enterprises11.1%Other Financial Investment Activities10.5%Activities Related to Credit Intermediation9.0%Nondepository Credit Intermediation6.7%Securities and Commodity Contracts Intermediation4.9%and Brokerage3.7%	1,123 479 453 390 289 211	417 411 351 257	341 112 154 122 83	1,347 529 564 473
Other Financial Investment Activities10.5%Activities Related to Credit Intermediation9.0%Nondepository Credit Intermediation6.7%Securities and Commodity Contracts Intermediation and Brokerage4.9%	453 390 289	411 351 257	154 122	564
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Securities and Commodity Contracts Intermediation 4.9% and Brokerage			83	
and Brokerage 4.9%	211	400		341
Incurance Carriere 2.70/		192	74	266
insurance carriers 5.7%	158	130	16	146
Justice, Public Order, and Safety Activities3.4%	148	115	-4	111
National Security and International Affairs 2.7%	118	91	-5	85
Administration of Human Resource Programs 2.3%	101	79	-1	77
Administration of Economic Programs 2.3%	99	76	-4	73
Monetary Authorities-Central Bank 2.3%	99	78	3	81
Executive, Legislative, and Other General Government Support 2.2%	96	75	-1	74
Agencies, Brokerages, and Other Insurance Related 1.9%	84	69	9	79
Administration of Environmental Quality Programs 1.7%	74	57	-3	55
Business Support Services 1.7%	73	60	8	68
Accounting, Tax Preparation, Bookkeeping, and Payroll 1.2%	51	41	2	42
Management, Scientific, and Technical Consulting 1.1%	47	40	7	46
Computing Infrastructure Providers, Data Processing, Web Hosting, and Related Services 1.1%	46	39	8	47
Office Administrative Services 1.0%	42	36	8	44
All Others 3.4%	146	121	19	140

The industry distribution indicates the industries in which workers in the occupation(s) are primarily found.

"10-Year Empl Growth" may show industries with positive as well as negative growth; this would indicate that the occupation(s) being examined are expected to expand within some industries while contracting in others.



Wages



Occupation	Mean	Median	Entry Level	Experienced
Financial Examiners	\$110,900	\$105,700	\$65,700	\$133,500

Occupation wages here utilize BLS OEWS data, imputed and brought forward by Chmura.

When this report is run for an occupation group, the table above displays up to the top ten detailed occupations which have the highest average wages within the occupation group.



Occupation Demographics

Age							
4.8%	27.8%	22.5%	2	1.9%	16.6%		6.2%
16 to 19 years (0.3%) 20 to 24 years (4.8%)		25 to 34 years (27.8%) 35 to 44 years (22.5%)		45 to 54 years (21 55 to 64 years (16 65 years and over	.6%)		
Race							
	63.5	5%					5.8%
White (63.5%) Black (3.1%)		American Indian (0.3%) Asian (27.0%)		Pacific Islander (0			
Ethnicity							
		84.9%				15.1%	
Non-Hispanic/Latino (84.9%)			Hispanic or Latino (of any i	race) (15.1%)			
Gender							
	51.9%			48.19	%		
Male (51.9%)			Female (48.1%)				
Education and Training Re	equirements						
		100.0%					
Short-term OJT, no exp, no awa Moderate-term OJT, no exp, no		Long-term training, no exp, no awar Previous work experience, no awar		2-year degree or c Bachelor's degree Postgraduate deg	(100.0%)		



Education Profile

Educational Attainment

	55.8%		27.3%	5.8%
High School (0.2%)High School (3.3%)	Some College (3.4%) Two-Year (4.2%)	Four-Ye Master: PhD (5.)	s (27.3%)	
Occupation		Typical Entry-Level Education	Previous Work Experience	Typical On-the- Job Training
Financial Examiners		Bachelor's degree	None	Long-term on- the-job training

The stacked bar chart here illustrates the estimated mix of educational attainment of the workers in this occupation(s) in aggregate.

The table indicates typical education and training requirements rather than the mix of attainment of workers in such positions.



Postsecondary Programs Linked to Financial Examiners

Program	Awards
California Baptist University	
Accounting	65
California State University-Northridge	
Accounting	338
Taxation	34
Golden Gate University	
Taxation	100
National University	
Accounting	99
Saint Mary's College of California	
Accounting	56
Santa Clara University	
Accounting	120
University of La Verne	
Accounting	64
University of San Diego	
Accounting	92
University of Southern California	
Accounting	175

The number of graduates from postsecondary programs in the region identifies the pipeline of future workers as well as the training capacity to support industry demand.

Among postsecondary programs at schools located in California, the sampling above identifies those most linked to Financial Examiners. For a complete list see JobsEQ®, <u>http://www.chmuraecon.com/jobseq</u>



RTI (Job Postings)

Active Job Ads by Date 200 180 160 140 120 100 80 l Jun 27 Aug 29 Jul 18 Aug 8 Sep 19 Oct 10 Oct 31 Nov 21 Dec 12 Jan 2 Jan 23 Feb 13 Mar 6 Mar 27 Apr 17 May 8 May 29 Jun 27, 2022 to Jun 18, 2023 Jun 28, 2021 to Jun 19, 2022

Online job ads are a timely indicator of local demand. Occupation assignments shown below are made by Chmura based upon analysis of job titles and job descriptions. Top employers and listed job requirements are shown on the following pages.

		Occupations
		Active
		Job
SOC	Occupation	Ads
13-2061	.00 Financial Examiners	824



Locations

Location	Active Job Ads
San Francisco, California	119
Los Angeles, California	91
Dublin, CA 94568	26
Sacramento, California	25
Irvine, California	21
350 S Grand Ave, Los Angeles, CA, US 90071	20
Concord, California	16
San Diego, California	15
San Jose, California	15
Brea, California	9

Employers

	Active
	dol
Employer Name	Ads
Wells Fargo	97
City National Bank	31
Citigroup	29
Robert Half	29
Golden 1 Credit Union	22
Citigroup Inc	21
Federal Reserve System	14
First Republic Bank	11
Intuit	11
Manufacturers Bank	11



Hard Skills

	Active Job	
Skill Name	Ads	
Anti-Money Laundering (AML)	220	
Microsoft Excel	211	
Banking	181	
Microsoft Office	168	
Finance	142	
Internal Auditing	88	
Microsoft Outlook	85	
Microsoft PowerPoint	81	
Microsoft Word	80	
Risk Management	78	

Job Titles

	Active Job	
Job Title	Ads	
BSA Analyst	22	
Compliance Analyst	18	
Compliance Officer	14	
Commercial Banking Portfolio Manager	12	
BSA Specialist	11	
BSA Analyst II	7	
BSA Officer	7	
Senior BSA Analyst	7	
AML Compliance Program Manager	6	
AML/BSA Analyst	6	



Education Levels

	Active Job
Minimum Education Level	Ads
Bachelor's degree	331
High school diploma or equivalent	78
Associate's degree	33
Master's degree	15
Unspecified/other	367

Programs

	Active	
	Job	
Program Name	Ads	
Finance	90	
Accounting	81	
Business	69	
Economics	59	
Business Administration	48	
Statistics	20	
Computer Science	17	
Criminal Justice	17	
Quantitative	11	
Law	9	



Top Skill and Certification Gaps

Top 10 Skill Gaps in California				
Name	Candidates	Openings	Gap	
Personal Computers (PC)	7	25	-18	
Banking	68	84	-16	
Portfolio Management	7	21	-14	
Mathematics	9	22	-12	
Keyboarding/Typing	4	14	-10	
Underwriting	14	24	-10	
Microsoft Word	31	41	-10	
Microsoft Outlook	35	45	-9	
Word Processing	4	10	-6	
Teaching/Training, Job	6	12	-5	

Candidates	Openings	Gap
21		-
	29	-7
1	6	-5
0	5	-4
1	5	-4
51	54	-3
2	4	-2
0	2	-1
0	1	-1
0	1	-1
0	1	-1
	1 0 1 51 2 0 0 0 0	1 6 0 5 1 5 51 54 2 4 0 2 0 1 0 1 0 1

Skill and certifications gaps can help inform employee development programs, as well as provide a comparison of the needs of regional employers to the supply.



Occupation Gaps

Supply Deficit

Supply Surplus

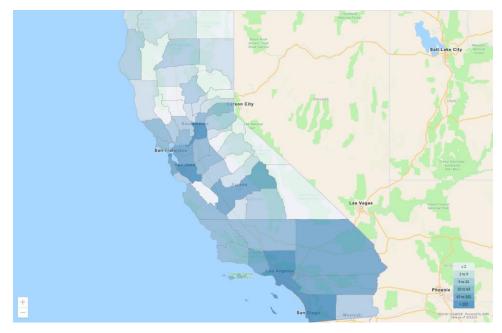
Financial Examiners (\$102,400)

The above are the potential average annual gaps over 10 years. Many variables go into this analysis, but at its core it is based on a forecast comparing occupation demand growth to the local population growth and the projected educational attainment of those residents. When an area, for example, has an occupation expected to grow quickly but the educational requirement for the occupation does not match well with the educational attainment of its residents, there is a high potential for an occupation shortfall in the region. Alternatively, slow-growing or contracting occupations often represent potential supply surpluses.

The potential supply shortfall is an underlying force that the market needs to resolve one way or another, such as by employers recruiting from further distances for these occupations, wages going up to attract more candidates, and/or increased demand and wages enticing more local residents to get training for these occupations. While this an important analysis for determining local occupation needs, the occupation gap should be considered along with other regional data including growth and separation forecasts, unemployment rates, wage trends, and award and skill gap analyses.



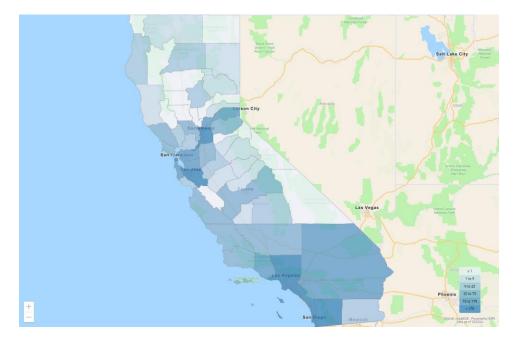
Geographic Distribution



Top Counties by Place of Work for Financial Examiners, 2022Q4

Los Angeles County, California	938
Orange County, California	519
San Francisco County, California	440
San Diego County, California	392
Sacramento County, California	267
Santa Clara County, California	203
Alameda County, California	132
San Mateo County, California	124
Contra Costa County, California	113
San Bernardino County, California	105





Top Counties by Place of Residence for Financial Examiners, 2022Q4

Region	Employment
Los Angeles County, California	982
Orange County, California	546
San Francisco County, California	418
San Diego County, California	390
Sacramento County, California	229
Santa Clara County, California	180
Alameda County, California	178
Contra Costa County, California	157
San Mateo County, California	116
Riverside County, California	89

"Place of work" employment is based upon the location of employers for these workers. "Place of residence" data refers to the home locations of the workforce, which is typically the preferred data set to use when calculating labor availability within a drive-time or radius of a potential worksite.



California Regional Map





Data Notes

- Occupation employment by default indicates employment by place of work. Occupation employment is as of 2022Q4 and is based on industry employment and local staffing patterns calculated by Chmura and utilizing BLS OEWS data. Employment forecasts are modeled by Chmura and are consistent with BLS national-level 10-year forecasts. Wages by occupation are as of 2022Q4, utilizing BLS OEWS data, imputed and brought forward by Chmura. Entry-level and experienced wages are derived from these source data, computed by Chmura.
- Industry employment is as of 2022Q4 and is based upon BLS QCEW data, imputed by Chmura where necessary, and supplemented by additional sources including Census ZBP data.
- Education and training requirements are from the BLS. Educational attainment mix and other occupation demographics data are modeled by Chmura for 2022Q4 using regional occupation employment from JobsEQ, ZCTA-level demographics data from the Census Bureau, and national occupation-demographics patterns from the BLS.
- Postsecondary awards are per the NCES and are for the 2020-2021 academic year. Any programs shown are linked with the occupation(s) being analyzed via the program-occupation crosswalk, which may not be comprehensive. Any programs shown reflect only data reported to the NCES; reporting is required of all Title IV schools. Training providers that do not report data to the NCES are not reflected.
- Job ads data are online job posts from the Real-Time Intelligence (RTI) data set, produced wholly by Chmura and gleaned from over 40,000 websites. Data reflect ads active during the last twelve month period ending 06/28/2023 and advertised for any Zip Code Tabulation Area in or intersecting with the region for which this report was produced. Historical ad volume is revised as additional data are made available and processed. Since many extraneous factors can affect short-term volume of online job postings, time-series data can be volatile and should be used with caution. All ad counts represent deduplicated figures.
- For skill and certification gaps, openings and candidates are based upon regional occupation demand (growth plus separations) and the percent of skill demand and supply. Skill demand mix data are per a one-year sample of RTI data; skill supply data are estimated using a five-year sample of resumes data; both data sets compiled as of August 2021. Data may be based, at least in part, on data from broader geographies; see the Skill Gaps analytic export for more details.
- Occupation gaps are modeled by Chmura, indicating long-term potential supply and demand mismatches in a region due, in part, to job demand and labor pool dyanamics, including educational attainment and projected growth.
- Occupation employment by place of residence is as of 2022Q4 and modeled by Chmura based upon occuaption employment by place of work and commuting patterns. Commuting patterns are derived from source data from the Census Bureau, occupation-specific commuting tendancies, and updated to reflect more recent population and employment estimates.
- Figures may not sum due to rounding.



What is (LQ) location quotient?

Location quotient is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is annual demand?

Annual demand is a of the sum of the annual projected growth demand and separation demand. Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. Growth demand is the increase or decrease of jobs expected due to expansion or contraction of the overall number of jobs.

