Jan. 23, 2012

View this video for more about the SBR.

Sacramento Business Review offers upbeat assessment of local economy

Sacramento State’s Alumni Center was packed Jan. 23 with business owners and leaders as well as community and government representatives for the release of the January 2013 edition of Sacramento Business Review.

The Review is a partnership between Sacramento State’s College of Business Administration and the Chartered Financial Analysts Society of Sacramento (CFA). It includes reviews and forecasts by 14 financial analysts, covering sectors such as banking, real estate and small business.

The latest issue was released during an afternoon gathering that included oral reports from the publication’s analysts and a keynote address by Chris Ailman, chief investment officer for CalSTRS and a frequent contributor to national media programs on matters dealing with the economy.

While there are still plenty of issues ahead, the regional economy is growing and will continue to do so through 2013, according to the analysts.

Sacramento’s recovery may not be as aggressive as those in other parts of the state or nation, but its economy has been improving slowly since the end of 2011, says Sanjay Varshney, dean of the College of Business Administration. “Slowly the jobs are coming back, so we are very optimistic about 2013,” he says.

Other findings in the new issue include:

- Consumer spending is expected to grow but faces headwinds, including some mini-cliffs and payroll tax increases.
- Small businesses face tough choices due to changes in tax and health-care laws.
- Job growth in construction and financials is expected to rebound.

The publication has gained a solid reputation among the region’s business and community leaders. Varshney credits that to the expertise and hard work of the contributors. “The really good thing about Sacramento Business Review is it’s not just
one opinion,” Varshney says. “We have 14 strong analysts who come together and provide an expert commentary based on real facts and figures.”

The new edition of Sacramento Business Review is available online at www.sacramentobusinessreview.com. For more information on the publication or the College of Business Administration, visit www.cba.csus.edu or call (916) 278-6578. For media assistance, call Sacramento State’s Public Affairs office at (916) 278-6156.

– Craig Koscho
ckoscho@csus.edu

Sacramento State is making a difference in California’s Capital Region and beyond. We offer a life-changing opportunity for our 28,000 students, preparing them to be leaders in their professions and communities. Our professors are known for their dedication to great teaching. And our location in the capital of the nation’s most populous state allows students to pursue unique internships and research.

###

150-F12-CK