2019-2020 PARENT DIRECT PLUS LOAN REQUEST FORM

Parent Last Name, First Name (Please Print)  Relationship to Student

TO APPLY

Complete all the items as outlined below

- You must complete a new PLUS Loan application for each new academic year
  - Log into www.studentloans.gov using your FSA ID
    - Select “Apply for a Direct PLUS Loan”
    - Select “Start” in the section labeled “Direct PLUS Loan Application for Parents”
    - Select Award Year 2019-2020
    - In the School and Loan Information section indicate the loan period
      - Academic Year is 08/2019 – 05/2020

Note: Once submitted, the credit decision is sent directly to you. PLUS loan credit checks are valid for 180 days. To avoid delays, ensure your and your student’s name, SSN, and date of birth are the same as used to create the FSA ID

IF APPROVED

Complete the items below

- Print a copy of your credit approval notification and the signature page of your Master Promissory Note (MPN). Attach both documents to this request form (3 pages total)
- Indicate your requested Direct Parent PLUS Loan amount
  
  Loan Amount: $ _____________________________

  Parent Borrower’s Signature

  Date

Note: Approved loans will be awarded and disbursed equally between fall and spring semesters. After institutional fees have been paid, remaining funds will be issued to you as a refund at the address listed on your PLUS Loan application on www.studentloans.gov.

YOUR REQUEST CANNOT BE PROCESSED UNTIL ALL FORMS ARE SUBMITTED

IF DENIED

Due to the credit decision made by the lender, you may select one of the three options below

- Appeal the credit decision with the Direct Loan Servicing Center (800.557.7394)
  - Log into www.studentloans.gov and select Complete PLUS Credit Counseling
- Use a co-signer, attach a copy of the co-signer’s credit approval, your MPN signature page and complete PLUS Counseling
  - Log into www.studentloans.gov and select Complete PLUS Credit Counseling

When approved proceed to the “If Approved” section

PARENT WILL NOT PURSUE APPEAL OR ENDOSER

Based on the PLUS credit denial, the student has the option to request Additional Direct Unsubsidized Loan funds. Attach a copy of the Parent PLUS Loan denial to this form & the student should complete the section below:

- Additional Direct Unsubsidized Loan (grade level)
  - Freshman & Sophomore - $4,000
  - Junior & Senior - $5,000
  - Teaching Credential - $7,000

Loan Amount: $ _____________________________

Student’s Signature  Date