

Student Financial Wellness Survey Results (Fall 2019)

Understanding the connection between student finances and student success is essential to supporting the 21st century student.

- 69% of students worry about having enough money to pay for school
- 48% of students have run out of money 3 or more times in the past year
- 57% of students show signs of housing insecurity (struggling to pay rent/utilities or the need to move frequently)
- 40% of students indicate that it is important to them to support their family financially while in school
- 61% of borrowers indicate that they have more student loan debt than they expected to have at this point
- 36% of students show signs of very low food insecurity according to the USDA scale (skipping meals, eating less or less nutritious food)
- 74% of students are less than confident they will be able to pay off the debt they acquired while in school
- 64% of students pay for college using money from their current employment
- 48% find their total debt amount to be overwhelming (credit card, car loan, money owed to family/friends)
- 43% of students pay for college with credit cards
- 62% of students say they would use financial support services if offered by their school
- 59% of students say they would have trouble getting \$500 in cash or credit to meet an unexpected need within the next month

*All stats are from the 2019 Trellis Research Student Financial Wellness Survey
[2020 Trellis Company I 70643](#)*