



SACRAMENTO
STATE

The University Foundation
at Sacramento State

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The University Foundation at Sacramento State
Board of Directors Meeting
June 29, 2017, 12:00-2:00pm
President's Conference Room, Sacramento State

Members Present:

Robert S. Nelsen, *President*
Margot Bach
Bernice Bass de Martinez
Craig Barth
David Bugatto
Lisa Cardoza
Sonney Chong
Mark Drobny
Mia Kagianas
Paul Lau
Mike Lee
Tracy Newman
Cory Parish
Alice Perez
Holly Tiche

Members Absent:

Pam Stewart, *Chair*
Bill Campbell
Roxanne Elliott
Garry Maisel
Gary Quattrin
Tina Treis

Guests:

Ching-Hua Wang, *Provost and Vice President, Academic Affairs*
Mark Orr, *Athletics Director*
Lori Bachand, *AVP, Advancement Communications & Stewardship*
Judy Nagai, *Campaign Director, Development*

Advancement Staff:

R. Paul Villaluz
Tatiana Azad

MEETING MINUTES

1. Call to Order and Adoption of June 29, 2017 Board Meeting Agenda

Holly Tiche chaired the meeting on behalf of Pam Stewart, who was out due to illness. The agenda was unanimously adopted, with some additions. (Chong/Perez)

Two guests were introduced, both new administrators at the University: Ching-Hua Wang, Provost and Vice President for Academic Affairs, and Mark Orr, Athletics Director. Both shared their histories and paths to Sac State, as well as plans and priorities for their respective areas.

2. Approval of Minutes, March 23, 2017 Board Meeting

Minutes of the March 23, 2017 board meeting were unanimously approved. (Bach/Chong)

3. Public Comments

There were no public comments.

4. President's Report (Robert S. Nelsen)

President Nelsen shared that several CSU campuses – Sonoma, Channel Islands, San Diego, and Sacramento – will have to undergo an audit for health and safety compliance. This ruling came from the hearings of the Joint Committee on Legislative Audit of the California State Assembly. Dr. Nelsen provided a background of the reason for the audit - the chemical spill that occurred in a science lab and the lead found in some water sources on campus.

The *Finish in Four* program is proving to be successful, as the figures from the first year would indicate. Also, the newly-hired faculty continue to represent/reflect the diverse student population of Sac State.

4.b. Vice President's/Advancement Report (Lisa Cardoza)

Dr. Cardoza provided a timeline for the search for the Vice President of University Advancement. She also shared the Executive Summary of the Report on the Assessment of University Advancement Campaign, conducted by The Phoenix Philanthropy Group. The document listed findings and recommendations, which are taken seriously to aid with the success of the Comprehensive Campaign.

5. Committee Reports

5.a. Planned Giving Update (Mark Drobny)

Mr. Drobny presented highlights of the report. He expressed confidence in the energy that new staff will bring, as a replacement for Kevin Gonzalez.

5.b. Executive Committee (Holly Tiche)

Ms. Tiche motioned for approval of the Fiscal Year 2017/18 annual budget, which was unanimously passed. (Bugatto/Bach)

She updated the board on the progress of the Administration and Accounting Services migration from UEI. The task force is awaiting a formal proposal from Sac State's Accounting Services team.

5.c. Investment Committee (Craig Barth)

Craig Barth summarized the report of the current market provided by Sand Hill Global advisors during the Investment Committee meeting on behalf of Bill Campbell.

5.d. Finance Committee (Craig Barth)

The financial executive summary showed a strong balance. The funds transfer from the CSU to Sac State is not yet 100% complete.

The external auditors provided the board with Engagement and Planning Letters—there were no material findings. The audit timeline keeps moving to an earlier date in September.

Ms. Tiche called for interested board members to serve as Audit Committee Chair. Alice Perez accepted the position.

5.e. Governance Committee (Tina Treis)

Former Student Representative Patrick Dorsey was formally thanked and recognized for his service on the board.

Oncoming Student Representative Mia Kagianas introduced herself, as did Paul Lau. Both were unanimously appointed as board members. (Tiche/Perez)

The board also unanimously re-appointed Margot Bach, David Bugatto, Garry Maisel, Alice Perez, Tina Treis, Craig Barth, and Tracy Newman for another three-year term, from July 1, 2017 through June 30, 2020. (Tiche/Chong)

5. Student Update (*Mia Kagianas*)

Ms. Kagianas acknowledged the impact of planned giving on students. She shared her upcoming plans for the year as newly-elected President of ASI and the work with her board and the campus.

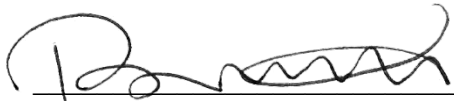
6. Comprehensive Campaign (*Judy Nagai*)

Dr. Nagai showed a video rendering of the future Planetarium. She provided a quick update on the Science Complex and its naming opportunities. She and Ms. Newman also revealed the record-breaking fundraising total for the year: \$25.7 Million.

Adjournment

Ms. Tiche thanked the board and adjourned the meeting at 2:02pm.

Respectfully submitted,



R. Paul Villaluz for University Foundation Executive Officer, Lisa Cardoza