



SACRAMENTO  
STATE

The University Foundation  
at Sacramento State

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**The University Foundation at Sacramento State  
Board of Directors Meeting**

October 11, 2025

Coachman Hotel, South Lake Tahoe

**Members Present:**

Alice Perez, *Board Chair*  
Lora Anguay  
Fred Baldini  
Bernice Bass de Martinez, *Chair, Governance*  
Colette Harris-Mathews  
Lance Hastings, *SSAA Representative*  
Aranjot Kaur, *Student Rep.*  
Garry Maisel, *Chair, Finance*  
Chris McAlary  
Sue McGinty, *Board Secretary*  
Ryan Murphy  
Michael Reza  
Ajay Singh  
Pam Stewart  
Holly Tiche, *Past Board Chair*  
Tina Treis, *Chair, Audit*  
Luke Wood, *President*

**Members Absent:**

Christine Ault  
David Bugatto  
Vanessa Guerra  
Scott Syphax

**Guests:**

Erika Cameron, *Provost*  
Michele Foss-Snowden, *Exec. Dir. for Presidential  
Communications*  
Jennifer Barber, *AVP of Alumni Relations*  
Sharise Harrison, *AVP of Advancement Services*  
Theresa Holden, *Development Officer*

**Advancement Staff:**

Tatiana Azad  
R. Paul Villaluz  
Renee Siden

**MEETING MINUTES**

1. Chair Alice Perez called the meeting to order at 1:04 p.m. with a quorum
2. The amended agenda for the October 11, 2025 board meeting was approved, no abstentions.
  - a. Moved by: Pam Stewart  
Seconded by: Bernice Bass de Martinez  
Result: Approved
3. CFO Report (Chris McAlary)
  - a. Presented the Cost Allocation Plan and Policy Updates.
  - b. Discussed challenges with antiquated accounting systems, audits, and budget processes.
  - c. Proposed a more transparent and comprehensive cost allocation model.
  - d. Plans to present to the Finance Committee in the future.

- e. President Wood has not approved the budget pending fee adjustments.
4. Student Update (Aranjot Kaur)
- a. Reported strong participation in Hornet Day at the Lake (700 students) and Food Pantry (serving 700/week).
  - b. Shared updates: Basic Needs Center opening; CalFresh cuts affecting students.
  - c. Highlighted ASI's Five Strategic Priorities:
    - i. Innovation and Career Readiness (working with SSAA)
    - ii. Campus Safety
    - iii. Justice, Equity, Diversity & Inclusion (JEDI)
    - iv. Financial Affordability and Literacy
    - v. Accessibility and Retention
5. Chair Perez asked for any public comments
- a. There were no public comments
6. SSAA Update (Lance Hastings)
- i. The SSAA Priorities for the year were reviewed.
  - ii. New SSAA President is Rabbil Green.
  - iii. Relaunching life membership program with funds directed to alumni engagement and programming.
7. Committee Reports
- a. Audit Committee Update (Tina Treis)
    - i. Reviewed the CLA Governance letter with the Board
    - ii. Adjusted the process to allow all Board members to attend the audit presentation. There was a quorum of board members on the call and they voted to accept the financial statements.
    - iii. Form 990 filing is upcoming
  - b. Governance Committee Update (Bernice Bass de Martinez)
    - i. Initial Motion: Establish expectations for in-person attendance with optional remote participation.
      - 1. Moved by: Bernice Bass de Martinez
      - Seconded by: Ryan Murphy
    - ii. Discussion:
      - 1. Alice emphasized in-person attendance for local members.
      - 2. Out-of-town members should attend at least one on-campus event annually.
      - 3. Michael proposed maintaining a Zoom option for meetings.
      - 4. Retreats to remain mandatory in-person.
    - iii. Bernice rescinded the original motion
    - iv. Revised Motion: Allow Zoom participation for Board meetings while Governance Committee develops attendance policy.

1. Moved by: Fred Baldini  
Seconded by: Ryan Murphy  
Result: Approved
  - c. Executive Committee Update (Alice Perez)
    - i. Announced onboarding of new Board members at the next meeting.
    - ii. Reviewed the UFSS Dashboard highlights.
  - d. Finance Committee Update (Garry Maisel)
    - i. Provided highlights of the financial statements and Sand Hill Global Advisors report.
    - ii. Maisel made a motion to accept the Financial Statements.  
Moved by: Garry Maisel  
Seconded by: Ajay Singh  
Result: Approved
8. The Board approved the consent agenda, consisting of the following items:
  - i. Approval of the June 6, 2025 Board meeting minutes.
  - ii. Ratification of the Board vote to approve the audit.
  - iii. Removal of Bud Travers from the Board due to inactivity.
    1. Moved by: Garry Maisel  
Seconded by: Tina Treis  
Result: Approved
9. UFSS Board Goals
  - a. Commit to recruiting six new Board members. The Governance Committee will bring the recommendations to the next Board meeting.  
Motion: Sue McGinty  
Seconded by: Colette Harris-Mathews  
Result: Approved
  - b. The Finance Committee to do additional research on alternate investment strategies, specifically those that support University priorities.  
Motion: Ryan Murphy  
Seconded by: Lora Anguay  
Result: Approved
  - c. Create an ad hoc committee that includes the Executive Committee members plus (Lora Anguay, Ajay Singh, Ryan Murphy, Tina Treis and Pam Stewart) to develop a UFSS Strategic Plan.  
Motion: Ryan Murphy  
Seconded by: Lora Anguay  
Result: Approved
  - d. Executive Committee to discuss a board fundraising goal and report back to the full Board.
10. Other Business - none
11. Meeting adjourned at 3:01 p.m.

- a. Moved by: Ryan Murphy  
Seconded by: Sue McGinty  
Result: Approved