



**The University Foundation
at Sacramento State**
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**The University Foundation at Sacramento State
Board of Directors Meeting**

May 14, 2026
Carlsen Center

Members Present:

Alice Perez, *Board Chair*
Garry Maisel, *Chair, Finance*
Fred Baldini
Rose McAuliffe
Sue McGinty, *Board Secretary*
Ryan Murphy, *Board Vice Chair*
Michael Reza, *Executive Officer*
Ajay Singh – arrived at 3:15 p.m.
Tina Treis, *Chair, Audit (via Zoom)*
Vanessa Guerra
Christine Ault
Scott Syphax – left at 3:15 p.m.
Pam Stewart
Holly Tiche
Luke Wood, *President* – arrived at 2:30 p.m.
Ajanjot Kaur, *Student Rep* – arrived at 2:45 p.m.

Members Absent:

Bernice Bass de Martinez, *Chair, Governance*
Colette Harris-Mathews
Lance Hastings, *SSAA Representative*
Lora Anguay
David Bugatto

Guests:

Sonia Diwa, *Accounting Services*
Sharise Harrison, *AVP of Advancement Services*
Jennifer Barber, *AVP of Alumni Relations*
Mike Izzi, *Senior Associate Director of Athletic Development*
Kristen Tudor, *Chief of Staff*
Michelle Willard, *Chief of External Relations*
Jennifer White, *Associate Director, Financial Aid & Scholarships*
Pawan Wallace, *Chief Financial Aid Officer*
Brian Dombkowski, *Sand Hill*
Meghan Daters, *Sand Hill*

Advancement Staff:

Tatiana Azad
Terance Dass
Paul Villaluz
Renee Siden

MEETING MINUTES

1. Call to Order
 - a. Chair Alice Perez called the meeting to order at 12:35 p.m.
 - b. There were no public comments

- c. The agenda for the May 14, 2026 meeting was approved, no abstentions.
 - i. Motion: Vanessa Guerra
 - ii. Second: Garry Maisel
 - iii. Motion passed
- d. The Board approved the consent calendar, consisting of the following items:
 - i. February 17th, 2026 Board meeting minutes and AORMA Board Resolution
 - 1. Motion: Fred Baldini
 - 2. Second: Sue McGinty
 - 3. Motion passed
- 2. Committee Reports
 - a. Finance Committee Update (Garry Maisel)
 - i. University Advancement Budget Presentation and Discussion (Michael Reza)
 - 1. A motion was made to adopt the 2026-27 UA Budget as presented
 - a. Motion: Maisel
 - b. Second: Pam Stewart
 - c. Approved
 - ii. UFSS Liquidity and Reserve Policy Presentation and Discussion
 - 1. A motion was made to approve the UFSS Reserve Policy as presented
 - a. Motion: Maisel
 - b. Second: Ryan Murphy
 - c. Approved
 - iii. Sand Hill Presentation of the UFSS Q1 2026 Portfolio
 - iv. Approval of Financials
 - 1. A motion was made to approve the Financial Statements as of March 31, 2026
 - a. Motion: Maisel
 - b. Second: Murphy
 - c. Motion passed – Christine Ault was absent for this vote
 - v. Finance Committee Goals from Board Retreat
 - 1. Finance Committee will work on updating their charter
 - 2. Will perform the annual review of UFSS investments to ensure they are aligned with the University's Mission/Vision/Values
 - a. Sand Hill will begin that process
 - 3. Use the UFSS assets to more directly support University projects/priorities
 - b. Governance Committee Update (Vanessa Guerra in place of Bernice Bass de Martinez)
 - i. Reviewed updates to the Governance Committee Charter
 - 1. A motion was made to approve the updated charter
 - a. Motion: Guerra

- b. Second: Stewart
 - c. Approved – Christine Ault was absent for this vote
 - 2. Once we receive guidance from the Chancellor's Office on board member terms the charter will be updated as appropriate
 - ii. Reviewed and Approved of Board Expectations: Annual Giving
 - 1. A motion was made to approve the following expectations for Board members regarding Board Giving
 - a. There is an expectation of 100% board giving commitment annually;
 - b. In that giving commitment, a minimum of \$1,500 would be given annually with strong encouragement to join the President's Circle;
 - c. In addition, there would be an expectation of 100% board participation on Give Sac State Day
 - i. Motion: Guerra
 - ii. Second: Murphy
 - iii. Approved – Christine Ault was absent for this vote
- Audit Committee Update (Tina Treis)
 - Working on updating the committee charter
 - CLA was renewed to handle the UFSS audit and taxes
 - The committee is reviewing the Alumni Association's Whistleblower Policy to create a policy for UFSS
- Communications Ad Hoc Committee Update (Alice Perez)
 - Committee met for the first time on May 7
 - Purpose: Auxiliary Policy states that we need to have a Public Relations plan
 - How do we align with the University as a whole
 - President's Office
 - University Advancement Office
 - University Communications
- Executive Committee Update (Alice Perez)
 - Perez reviewed the UFSS Dashboard
- Scholarship Utilization Presentation – Jennifer White and Sharise Harrison
- Discussed how the Board can support the Scholarship Utilization effort (Michael Reza)
 - A motion was made for the Governance Committee to create a resolution for how the Foundation can support the scholarship utilization effort
 - Motion: Stewart
 - Second: Guerra
 - Approved
- Downtown Project Presentation (Michelle Willard)
- President's Update (President Wood)
 - Over fifty graduation ceremonies are taking place around campus
 - Over 40,000 new student applications received
 - Registration for Orientation was higher than normal

- Largest growth is black student enrollment - grown by over 25%
- Black Honors College – up to 1,000 students
- Many successes in college athletics
- New degree offered in Architecture Studies
- Working to improve performance spaces (theater, etc.)
- New uniforms purchased for marching band members
- Request to fund the CSU Enhancement Fund (\$89,200 for FY 2026/27)
 - This is the first ask from the Strategic Reserve Fund
 - These funds previously came out of the University Advancement Operating Budget
 - A motion was made that UFSS fund Sacramento State's FY 2026/27 CUS Enhancement Fund contribution in the amount of \$89,200
 - Motion: Maisel
 - Second: McGinty
 - Approved - Ajay Singh abstained because he had just arrived to the meeting and hadn't participated in the conversation
- Advancement Update (Michael Reza)
 - Confirmed that guidelines will be coming from the Chancellor's Office on term limits for auxiliary units
 - Held fundraising training for the Deans, Cabinet Members and AVP's
 - Fundraising Update
 - On track to having one of the best fundraising years on record, if not the best on record
- Alumni Association Update (Jennifer Barber)
 - This year's Give Sac State Day raised \$380,052 from 1,320 gifts
 - This year's Big Day of Giving raised
 - \$8,741 for The Sac State Greatest Needs Fund and exceeded the goal of \$5,000
 - \$3,200 for Sac State Alumni Association Scholarships and exceeded the goal of \$2,000
 - \$5,290 for the Sac State Strings Project (music education)
 - Total Raised = \$23,576
- Student Update (Aranjot Kaur)
 - Successfully completed ASI's strategic priorities for 2025-26
- Closed Session
 - Approval of three new UFSS Board Members
 - Motion: Stewart
 - Second: Baldini
 - Approved

- Approval of UFSS Proposed Officer Slate
 - Motion: McGinty
 - Second: Stewart
 - Approved
- Approval of UFSS Board Member Reappointments
 - Motion: Aranjot Kaur
 - Second: Stewart
 - Approved
- Board Chair Transition
 - Alice Perez formally announced Ryan Murphy as the new UFSS Board Chair
 - Ryan Murphy thanked Alice for her work as Board Chair
- Other Business
 - Michael Reza thanked the board members for their service
- Meeting adjourned at 4:07 p.m. (Murphy/Holly Tiche)

The University Foundation at Sacramento State Mission Statement

The University Foundation promotes philanthropy to provide a level of excellence at the University beyond what is possible through state funds.