



**The University Foundation
at Sacramento State**
6000 J Street • Sacramento, CA 95819-6030
T (916) 278-7043 • F (916) 278-5709

**The University Foundation at Sacramento State
Board of Directors Meeting**
May 1, 2025
Zoom

Members Present:

Alice Perez, *Board Chair*
Garry Maisel, *Chair, Finance*
Fred Baldini
Margot Bach
Bernice Bass de Martinez, *Chair, Governance*
Colette Harris-Mathews
Devin Lavelle, *SSAA Representative*
Sue McGinty, *Board Secretary*
Michael Reza, *Executive Officer*
Ajay Singh
Pam Stewart
Holly Tiche, *Past Board Chair*
Tina Treis, *Chair, Audit*
Scott Syphax
Luke Wood, *President*
Nataly Andrade-Dominguez, *Student Rep.*

Members Absent:

Chris McAlary
Ryan Murphy, *Board Vice Chair*
Bud Travers
Lora Anguay
David Bugatto
Vanessa Guerra
Christine Ault

Guests:

Brian Dombkowski, *Sand Hill Global Advisors*
Meghan DeGroot, *Sand Hill Global Advisors*
Drew Kunde, *Sand Hill Global Advisors*
Tabitha Leeds, *Senior Director of Acctg. Services*
Sonia Diwa, *Accounting Services*
Sharise Harrison, *AVP of Advancement Services*

Advancement Staff:

Renee Siden
Nicole Dressel

MEETING MINUTES

1. Chair Alice Perez called the meeting to order at 2:01 p.m.
2. Perez called for public comments – none
3. Review and adoption of the May 1, 2025 meeting agenda
 - i. Motion: Pam Stewart
 - ii. Second: Bernice Bass de Martinez
 - iii. Motion passed unanimously
4. Committee Reports
 - a. Audit Committee (Tina Treis)
 - i. Review and vote to approve the Form 990
 1. Motion: Garry Maisel
 2. Second: Colette Harris-Mathews

3. Motion passed unanimously
- b. Finance Committee Update (Garry Maisel)
 - i. Review and vote to adopt the revised Investment Policy
 1. Motion: Sue McGinty
 2. Second: Scott Syphax
 3. Motion passed unanimously
 - ii. A motion was made directing the Finance Committee to move forward with the creation of a Liquidity Reserve Policy that maintains six-months of operating expenses as cash reserves.
 1. Motion: Alice Perez
 2. Second: Pam Stewart
 3. Motion passed unanimously
5. Other Business - None
6. Meeting adjourned at 2:50 p.m. (Fred Baldini/Garry Maisel)